

MEMO

TO: District Manager

FROM: Finance Manager

SUBJECT: FINANCE DEPARTMENT STATUS REPORT
WEEK ENDING MAY 1, 2009

DATE: May 1, 2009

RECOMMENDATION:

It is recommended that the Board of Directors review and file the Finance Department status report for the week ending May 1, 2009.

BACKGROUND:

QUARTERLY REPORTS

Staff is busy working on various quarterly reports, payroll tax returns, etc.

MEETING WITH DATASTREAM

The Finance Committee received a presentation from our current operating system and software provider, Datastream Business Solutions, Inc. to review estimated costs for upgrading to automated payments as well as upgrading the current server.

RATE INCREASE

Water rates (both basic and usage) increased 12% effective March 15, 2009. Bills are being prorated accordingly.

Karen Alvarez
Finance Manager