

**SAN LORENZO VALLEY WATER DISTRICT
CASH FLOW
February 2009**

Description	Water Fund Working Cash	Emergency Reserve Fund	Equipment Replacement Reserve Fund	Watershed Property Asset Reserve Fund	Capital Replacement System Improvement Reserve Fund	Water Rate Stabilization Reserve Fund	Sick/Annual Leave Reserve Fund	Connection Fees	Customer Deposits
CASH ON HAND 1/31/09	(144,152)	1,028,181	270,256	9,143,921	0	0	0	144,560	27,175
REVENUE	279,484	0	0	0	0	0	0	0	1,000
S. C. County Taxes	1,975	0	0	0	0	0	0	0	0
Deposits & Interest Applied	1,070	0	0	0	0	0	0	0	(1,977)
Morgan Stanley Interest/Gains/Loss FMV	148,990	616	741	30,286	0	0	0	0	0
TOTAL CASH MONTH	431,519	616	741	30,286	0	0	0	0	(20)

Disbursements	(289,701)	0	0	0	0	0	0	0	0
Payroll	(170,650)	0	0	0	0	0	0	0	0
TOTAL DISBURSEMENTS	(460,351)	0	0	0	0	0	0	0	0

CASH ON HAND 2/28/09	(172,984)	1,028,797	270,997	9,174,207	0	0	0	144,560	27,175
Adjustments per Resolution No. 17 (08-09)	1,064,001	(29,797)	79,003	(2,674,797)	1,250,000	10,000	300,000	0	0
Adjusted CASH ON HAND 2/28/09	891,017	1,000,000	350,000	6,500,000	1,250,000	10,000	300,000	144,560	27,175

Note: The cash flow sheet has been revised beginning with the February 2009 report to reallocate District cash in compliance with the adopted Reserve Fund Policy per Resolution No. 17 (08-09)

		WASTEWATER FUNDS					
N.B.C. Fund	C.O.P. Fund	Total Water Funds	WasteWater General Operations	WasteWater Equipment Reserve	Total WasteWater Funds	TOTAL ALL FUNDS	
440,985	290,526	11,201,472	(245,862)	4,538	(241,324)	10,960,148	
0	0	280,534	14,096	0	14,096	294,630	
0	0	1,978	0	0	0	1,978	
0	0	0	0	0	0	0	
0	978	181,611	0	0	0	181,611	
0	978	464,120	14,096	0	14,096	478,216	

(16,468)	998	(305,171)	(3,673)	0	(3,673)	(308,844)
0	0	(170,650)	(2,446)	0	(2,446)	(173,096)
(16,468)	998	(475,821)	(6,119)	0	(6,119)	(481,940)

424,517	292,502	11,189,771	(237,885)	4,538	(233,347)	10,956,424
0	0	0	0	0	0	0
424,517	292,502	11,189,771	(237,885)	4,538	(233,347)	10,956,424

BANK RECONCILIATION
MONTH ENDING FEBRUARY 28, 2009

LIBERTY BANK	
Checking Account 02-000187	G/L 01-1110
1/31/09 BALANCE	1,567.85
Deposit - Transfers	
From Liberty Bank Savings	173,000.00
From Wells Fargo	0.00
Disbursements	
Payroll	(173,095.63)
Bank Fees	(2.91)
Transfers -	
To Wells Fargo Bank	0.00
2/28/09 BALANCE	1,469.31

LIBERTY BANK	
Savings Account 02-113128	G/L 01-1201
1/31/09 BALANCE	136,867.36
Deposits	
Water Revenue	291,235.90
Tax Revenue	1,974.91
Connection Deposit	0.00
Transfer from Wells Fargo Chkg	0.00
Other (Deposits & Misc)	3,489.79
Quarterly Interest(less fees)	0.00
	296,700.60
Disbursements	
Transfers-	
To Liberty Bank Checking	(173,000.00)
Returned Checks	(90.75)
	(173,090.75)
2/28/09 BALANCE	260,477.21

WELLS FARGO BANK	
Checking Account 8672481358	G/L 01-1111
1/31/09 BALANCE	368,163.93
Deposits -	
Transfer From Liberty Checking	0.00
Tax Revenue	0.00
Transfer from LAIF (District)	0.00
Transfer from LAIF (Waterman Gap)	0.00
Transfer from LAIF (NBC)	0.00
Transfer from Morgan Stanley (District)	0.00
Transfer from Morgan Stanley (Waterman Gap)	0.00
	0.00
Disbursements -	
Checks	(308,845.85)
Transfers to LAIF(District)	0.00
Transfers to LAIF(NBC)	0.00
Transfers to LAIF(Waterman Gap)	0.00
Voids/Staledates	0.00
Transfer to Liberty Checking	0.00
Bank Charges	(1.19)
	(308,847.04)
2/28/09 BALANCE	59,316.89

TOTAL BANK ACCOUNTS	
2/28/09 BALANCE	321,263.41

LOCAL AGENCY INVESTMENT FUND	
Account 90-44-001	G/L 01-1150, 1171.
(\$49466.66 needed for District equipment funds)	and 02-1171
(\$4538.21 needed for B.C. equipment funds)	
1/31/09 BALANCE	82,393.96
Deposits -	
Transfer from Wells Fargo	0.00
Interest from LAIF	0.00
Transfer from LAIF COP	0.00
Transfer from LAIF NBC (Union Bank)	16,467.50
Transfer from LAIF Waterman Gap	0.00
Disbursements	
Transfer to LAIF COP	0.00
Transfer to LAIF Waterman Gap	0.00
Transfer to LAIF (NBC) - Tax Revenue	0.00
Transfer to Wells Fargo to cover A/P	0.00
2/28/09 BALANCE	98,861.46

LOCAL AGENCY INVESTMENT FUND	
North Boulder Creek Assessment	G/L 01-1151&1160
1/31/09 BALANCE	440,983.72
Deposit -	
Interest from LAIF	0.00
Transfer from LAIF-District (Prop. Taxes)	0.00
Transfer from LAIF-Waterman Gap (Prop. Taxes)	0.00
Disbursements	
Transfer to LAIF-District (Union Bank)	(16,467.50)
Transfer to Wells Fargo to cover A/P	0.00
2/28/09 BALANCE	424,516.22

LOCAL AGENCY INVESTMENT FUND	
1999 Certificate of Participation Issue	G/L 01-1158
1/31/09 BALANCE	24.84
Deposit -	
Interest from LAIF	0.00
Transfer from LAIF (District)	0.00
Disbursements	
Transfer to LAIF-District	0.00
2/28/09 BALANCE	24.84

LOCAL AGENCY INVESTMENT FUND	
Waterman Gap	G/L 01-1170
1/31/09 BALANCE	108,088.69
Deposit -	
Interest from LAIF	0.00
Transfer from LAIF - District	0.00
Transfer from Wells Fargo	0.00
Disbursements	
Transfer to Wells Fargo (for A/P)	0.00
Transfer to LAIF-NBC (for property taxes)	0.00
Transfer to LAIF-District (for Equipment reserve)	0.00
2/28/09 BALANCE	108,088.69

TOTAL LAIF	
2/28/09 BALANCE	631,491.21

MORGAN STANLEY - DEAN WITTER (District)	G/L 01-1180	Water & Surcharge
Account 136-022962	G/L 01-1189	FMV Adjustments
1/31/09 BALANCE	274,982.57	
Deposit -		
Transfer from Wells Fargo		
Interest adjustment for Dec08 & Jan09(01-1189)	148,686.80	
Interest adjustment for Dec 08 & Jan 09	918.56	
Transfer from MS Waterman Gap	0.00	
Transfer from MS COP	0.00	
Disbursements		
Transfer to Wells Fargo (for A/P)	0.00	
2/28/09 BALANCE	424,587.93	

MORGAN STANLEY - DEAN WITTER		
Equipment Reserve Fund	G/L 01-1181	
1/31/09 BALANCE	219,744.65	
Deposit -		
Transfer from M.S. District		
Interest adjustment for Dec 08 & Jan 09	740.78	
Disbursements		
2/28/09 BALANCE	220,485.43	

MORGAN STANLEY - DEAN WITTER		
Waterman Gap	G/L 01-1182	
1/31/09 BALANCE	9,035,833.59	
Deposit -		
Transfer from Wells Fargo		
Interest adjustment for Dec 08 & Jan 09	30,286.49	
Disbursements		
2/28/09 BALANCE	9,066,120.08	

MORGAN STANLEY - DEAN WITTER		
COP Fund	G/L 01-1183	
1/31/09 BALANCE	291,500.17	
Deposit -		
Transfer from Wells Fargo	0.00	
Interest adjustment for Dec 08 & Jan 09	977.85	
Disbursements	0.00	
Transfer to M.S. District (cover COP A/P)	0.00	
2/28/09 BALANCE	292,478.02	

TOTAL MORGAN - STANLEY		
2/28/09 BALANCE	10,803,671.46	

TOTAL ALL FUNDS	10,956,426.08	
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**INCOME & EXPENSES
PERIOD ENDING FEBRUARY 2009**

REVENUE - WATER FUND	REVENUE	BUDGET	YTD %
Water Service Fees	2,465,018	3,700,000	67.16
Surcharge Interest	94	32,000	0.29
Assessment Bonds	63,957	120,000	53.30
Property Taxes	275,272	500,000	55.05
Connection Fees	22,310	60,000	37.18
Charges & Penalties	27,280	35,000	77.94
Investment Interest Earned	5,498	5,000	109.96
COP Issue Interest (LAIF)	0	15,000	0.00
Watermain Gap Interest(LAIF)	9,818	400,000	2.45
MSDW-Gains/Losses/Interest	492,892	0	#DIV/0!
Account Establish Charge	3,860	0	#DIV/0!
Miscellaneous	15,463	46,300	33.44
Sale of Surplus Property	0	30,000	0.00
Transfer COP Funds	155,442	40,000	388.61
Transfer from Equipment Reserve	0	35,000	0.00
Johnson Property Rents	5,400	0	#DIV/0!
Manana Woods Reimbursement	0	450,000	0.00
TOTAL REVENUE	3,553,344	5,468,300	64.98
EXPENSE - WATER FUND	EXPENSE	BUDGET	YTD %
Salary & Benefits	1,640,190	2,370,850	69.18
Contract & Professional Sv.	360,011	323,000	111.46
Materials & Supplies	97,627	163,000	59.89
Building Maintenance	14,984	28,500	52.58
Utilities	285,474	410,700	69.51
Insurance	58,902	60,000	98.17
Vehicle & Equipment Maint.	72,158	99,500	72.52
Travel, Meals & Conferences	5,275	17,000	31.03
Auto Allowance	2,800	4,200	66.67
Office Supplies	59,251	64,750	91.51
Rentals, Permits & Leases	19,853	39,500	50.26
Debt Service	651,688	1,055,750	61.73
Capital Expense	2,052,664	728,800	281.65
COP Issue Projects	151,713	147,500	102.86
Collection Fees & Charges	663	2,200	30.14
Miscellaneous	3,581	2,500	143.24
Water Conservation Program	22,140	30,000	73.80
Road Maintenance	5,113	5,000	122.26
Equipment Replacement	0	0	#DIV/0!
Education Program	5,921	17,500	33.83
Election Fees	0	0	#DIV/0!
Lafco Fees	5,685	5,700	99.74
TOTAL EXPENSE	5,516,693	5,575,900	98.94
NET INCOME (LOSS)	(1,963,349)	(107,600)	1824.67

REVENUE - SEWER FUND	REVENUE	BUDGET	YTD %
Wastewater	54,574	80,000	68.22
Property Assessments	0	0	#DIV/0!
Misc. Revenue	0	0	#DIV/0!
Transfer Water Fund Loan	0	0	#DIV/0!
Charges for Treatment Plant	0	0	#DIV/0!
TOTAL REVENUE	54,574	80,000	68.22
EXPENSE - SEWER FUND	EXPENSE	BUDGET	YTD %
Salaries & Benefits	22,211	24,350	91.22
Contract & Professional Sv	16,481	25,500	72.47
Materials & Supplies	2,357	1,500	157.13
Building Maintenance	0	500	0.00
Utilities	6,405	7,500	72.07
Insurance	559	0	#DIV/0!
Vehicle Maintenance	443	750	59.07
Office Supplies	240	400	60.00
Rentals/Leases & Permits	4,969	4,500	110.42
Debt Service	0	0	#DIV/0!
Equipment Replacement	0	0	#DIV/0!
Administrative Overhead	0	4,000	0.00
Capital Expense	0	0	#DIV/0!
TOTAL EXPENSE	54,665	69,000	79.22
NET INCOME (LOSS)	(91)	11,000	-0.83