

MEMO

TO: District Manager

FROM: Finance Manager

SUBJECT: FINANCE DEPARTMENT STATUS REPORT
WEEK ENDING JANUARY 30, 2009

DATE: January 30, 2009

RECOMMENDATION:

It is recommended that the Board of Directors review and file the Finance Department status report for the week ending January 30, 2009.

BACKGROUND:

END OF MONTH, QUARTER AND YEAR

Staff has now completed month end, quarter end and year end reports, tax returns, 1099 statements, W-2s , etc.

FELTON

Calls and notes from our new Felton customers continue to be very positive. They seem impressed with our quick response time to their problems and definitely appreciate the lower bills.

PROPOSED RATE INCREASE

We have experienced some calls regarding the proposed rate increase. For the most part, however, people seem to understand that the increase is past due and is necessary to cover operating expenses and maintenance of an aging system.

Karen Alvarez
Finance Manager