

**SAN LORENZO VALLEY WATER DISTRICT
 CASH FLOW
 November 2008**

Description	Connection Fees		Customer Deposits	Water Reserve Surcharge	Equipment Reserve Fund	Water Fund	Bear Creek General OPS	Bear Creek Equip. Reserve	District Funds	Waterman Gap	N.R.C. Fund	C.O.P. Fund	TOTAL FUNDS
CASH ON HAND 10/31/08	154,251	24,456	1,027,617	288,036	704,936	4,538	10,021,469	380,025	305,411	11,248,256			
Revenue	0	1,350	0	0	285,900	0	0	0	0	0	0	0	287,250
S.C. County Taxes	0	0	0	0	689	0	0	0	689	0	0	0	689
Deposits & Interest Applied	0	(1,268)	0	0	1,268	0	0	0	0	0	0	0	0
Morgan Stanley Interest/Gains/Loss FMV	0	0	(4)	(9)	(2)	(369)	0	0	(14)	0	(12)	0	(395)
TOTAL CASH MONTH	0	82	(4)	(9)	287,855	0	0	0	287,925	(369)	0	(12)	287,544

Disbursements	0	0	0	0	(185,927)	(8,841)	0	0	(201,768)	0	0	(4,945)	(208,713)
Payroll	0	0	0	0	(149,093)	(2,415)	0	0	(161,477)	0	0	(3,171)	(154,959)
TOTAL DISBURSEMENTS	0	0	0	0	(344,989)	(9,256)	0	0	(353,245)	0	0	(8,067)	(361,312)

CASH ON HAND 11/30/08	154,251	24,538	1,027,613	268,027	(762,070)	(239,869)	4,538	477,031	10,021,100	360,025	297,332	11,175,488
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**INCOME & EXPENSES
PERIOD ENDING NOVEMBER 2008**

REVENUE - WATER FUND	REVENUE	BUDGET	YTD %
Water Service Fees	1,558,238	3,700,000	42.11
Surcharge Interest	46	32,000	0.15
Assessment Bonds	2,997	120,000	2.50
Property Taxes	13,480	500,000	2.70
Connection Fees	1,893	60,000	3.09
Charges & Penalties	14,610	35,000	41.74
Investment Interest Earned	4,452	5,000	89.24
COP Issue Interest (LAIF)	0	15,000	0.00
Waterman Gap Interest(LAIF)	5,614	400,000	1.40
MSDW-Gains/Losses Interest	123,582	0	#DIV/0!
Account Establish Charge	2,400	0	#DIV/0!
Miscellaneous	9,779	46,000	21.12
Sale of Surplus Property	0	30,000	0.00
Transfer COP Funds	148,024	40,000	370.06
Transfer from Equipment Reserve	0	35,000	0.00
Johnson Property Rents	4,000	0	#DIV/0!
Manana Woods Reimbursement	0	450,000	0.00
Manana Woods Agreement	0	0	#DIV/0!
CDF#1 Felton Reimb.	0	0	#DIV/0!
TOTAL REVENUE	1,889,086	5,468,300	34.55
EXPENSE - WATER FUND	EXPENSE	BUDGET	YTD %
Salary & Benefits	582,952	2,370,850	41.46
Contract & Professional Sv.	271,981	323,000	84.20
Materials & Supplies	64,495	163,000	39.57
Building Maintenance	12,343	26,500	43.31
Utilities	227,319	410,700	55.35
Insurance	59,461	60,000	99.10
Vehicle & Equipment Maint.	53,874	99,500	54.14
Travel, Meals & Conferences	2,713	17,000	15.96
Auto Allowance	1,750	4,200	41.67
Office Supplies	27,430	64,750	42.36
Rentals, Permits & Leases	13,007	39,500	32.93
Debt Service	273,039	1,055,700	25.86
Capital Expense	1,615,151	728,800	221.62
COP Issue Projects	147,393	147,500	99.93
Collection Fees & Charges	219	2,200	14.50
Miscellaneous	551	2,500	22.04
Water Conservation Program	15,778	30,000	52.59
Road Maintenance	1,982	5,000	39.64
Equipment Replacement	0	0	#DIV/0!
Education Program	5,781	17,500	33.03
Election Fees	0	0	#DIV/0!
Laico Fees	5,685	5,700	99.74
TOTAL EXPENSE	3,783,001	5,575,900	67.85
NET INCOME (LOSS)	(1,893,915)	(107,600)	1760.14

REVENUE - SEWER FUND	REVENUE	BUDGET	YTD %
Wastewater	27,988	80,000	34.99
Property Assessments	0	0	#DIV/0!
Misc. Revenue	0	0	#DIV/0!
Transfer Water Fund Loan	0	0	#DIV/0!
Charges for Treatment Plant	0	0	#DIV/0!
TOTAL REVENUE	27,988	80,000	34.99

EXPENSE - SEWER FUND	EXPENSE	BUDGET	YTD %
Salaries & Benefits	6,671	24,350	36.43
Contract & Professional Sv	12,637	25,500	49.56
Materials & Supplies	1,945	1,500	129.67
Building Maintenance	0	500	0.00
Utilities	4,379	7,500	58.39
Insurance	0	0	#DIV/0!
Vehicle Maintenance	0	750	0.00
Office Supplies	38	400	9.50
Rentals Leases & Permits	455	4,500	10.11
Debt Service	0	0	#DIV/0!
Equipment Replacement	0	0	#DIV/0!
Administrative Overhead	0	4,000	0.00
Capital Expense	0	0	#DIV/0!
TOTAL EXPENSE	28,325	69,000	41.05
NET INCOME (LOSS)	(337)	11,000	-3.06

MORGAN STANLEY - DEAN WITTER (District)	G/L 01-1180	Water & Surcharge
Account 136-022862	G/L 01-1189	Adjustments
10/31/08 BALANCE	134,505.20	
Deposit -		
Transfer from Wells Fargo		
Interest adjustment for Oct 08(01-1189)	0.00	
Interest adjustment for Oct. 08	(5.38)	
Transfer from MS Waterman Gap	0.00	
Transfer from MS COP	8,066.70	
Disbursements		
Transfer to Wells Fargo (for A/P)	0.00	
11/30/08 BALANCE	142,566.52	

MORGAN STANLEY - DEAN WITTER		
Equipment Reserve Fund		G/L 01-1181
10/31/08 BALANCE	218,571.50	
Deposit -		
Transfer from M.S. District		
Interest adjustment for Oct. 08	(8.77)	
Disbursements		
11/30/08 BALANCE	218,562.73	

MORGAN STANLEY - DEAN WITTER		
Waterman Gap		G/L 01-1182
10/31/08 BALANCE	9,211,585.01	
Deposit -		
Transfer from Wells Fargo		
Interest adjustment for Oct. 08	(368.90)	
Disbursements		
Wire transfer to PNC Bank (Felton)	0.00	
Transfer to M.S. District	0.00	
11/30/08 BALANCE	9,211,216.11	

MORGAN STANLEY - DEAN WITTER		
COP Fund		G/L 01-1183
10/31/08 BALANCE	305,386.85	
Deposit -		
Transfer from Wells Fargo	0.00	
Interest adjustment for Oct. 08	(12.21)	
Disbursements		
Transfer to M.S. District (cover COP A/P)	(8,066.70)	
11/30/08 BALANCE	297,307.94	

TOTAL MORGAN - STANLEY		
11/30/08 BALANCE	9,869,563.30	

TOTAL ALL FUNDS	11,175,487.31	
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LOCAL AGENCY INVESTMENT FUND	
Account 90-44-001	G/L 01-1150, 1171, and 02-1171
(\$49466.66 needed for District equipment funds)	
(\$4538.21 needed for B.C. equipment funds)	
10/31/08 BALANCE	139,893.16
Deposits -	
Transfer from Wells Fargo	0.00
Interest from LAIF	0.00
Transfer from LAIF COP	0.00
Transfer from LAIF NBC (Union Bank)	0.00
Transfer from LAIF Waterman Gap	0.00
Disbursements	
Transfer to LAIF COP	0.00
Transfer to LAIF Waterman Gap	0.00
Transfer to LAIF (NBC) - Tax Revenue	0.00
Transfer to Wells Fargo to cover A/P	0.00
11/30/08 BALANCE	139,893.16

LOCAL AGENCY INVESTMENT FUND	
North Boulder Creek Assessment	G/L 01-1151&1160
10/31/08 BALANCE	380,024.12
Deposit -	
Interest from LAIF	0.00
Transfer from Wells Fargo (repay from 1/07)	0.00
Transfer from LAIF-District (Prop. Taxes)	0.00
Transfer from LAIF-Waterman Gap (Prop. Taxes)	0.00
Disbursements	
Transfer to LAIF-District (Union Bank)	0.00
Transfer to Wells Fargo to cover A/P	0.00
11/30/08 BALANCE	380,024.12

LOCAL AGENCY INVESTMENT FUND	
1998 Certificate of Participation Issue	G/L 01-1158
10/31/08 BALANCE	24.68
Deposit -	
Interest from LAIF	0.00
Transfer from LAIF (District)	0.00
Disbursements	
Transfer to LAIF-District	0.00
11/30/08 BALANCE	24.68

LOCAL AGENCY INVESTMENT FUND	
Waterman Gap	G/L 01-1170
10/31/08 BALANCE	809,884.10
Deposit -	
Interest from LAIF	0.00
Transfer from LAIF - District	0.00
Transfer from Wells Fargo	0.00
Disbursements	
Transfer to Wells Fargo (for A/P)	(88,000.00)
Transfer to LAIF-NBC (for property taxes)	0.00
Transfer to LAIF-District (for Equipment reserve)	0.00
11/30/08 BALANCE	721,884.10

TOTAL LAIF	
11/30/08 BALANCE	1,241,826.06

BANK RECONCILIATION
MONTH ENDING NOVEMBER 30, 2008

LIBERTY BANK	
Checking Account 02-000187	G/L 01-1110
10/31/08 BALANCE	1,310.13
Deposit - Transfers	
From Liberty Bank Savings	272,000.00
From Wells Fargo	0.00
Disbursements	
Payroll	(154,598.29)
Transfers -	
To Wells Fargo Bank	(117,000.00)
11/30/08 BALANCE	1,711.84

LIBERTY BANK	
Savings Account 02-113128	G/L 01-1201
10/31/08 BALANCE	35,940.10
Deposits	
Water Revenue	284,119.58
Tax Revenue	688.91
Connection Deposit	0.00
Other (Deposits & Misc)	3,558.99
Quarterly Interest(less fees)	0.00
	288,367.48
Disbursements	
Transfers-	
To Liberty Bank Checking	(272,000.00)
Returned Checks	(401.80)
	(272,401.80)
11/30/08 BALANCE	51,905.78

WELLS FARGO BANK	
Checking Account 8872481358	G/L 01-1111
10/31/08 BALANCE	12,131.03
Deposits -	
Transfer From Liberty Checking	117,000.00
Tax Revenue	0.00
Transfer from LAIF (District)	0.00
Transfer from LAIF (Waterman Gap)	88,000.00
Transfer from LAIF (NBC)	0.00
Transfer from Morgan Stanley (District)	0.00
Transfer from Morgan Stanley (Waterman Gap)	0.00
	205,000.00
Disbursements -	
Checks	(206,713.72)
Transfers to LAIF(District)	0.00
Transfers to LAIF(NBC)	0.00
Transfers to LAIF(Waterman Gap)	0.00
Voids/Staledates	0.00
Transfer to Liberty Checking	0.00
Bank Charges	(26.98)
	(206,740.70)
11/30/08 BALANCE	10,390.33

TOTAL BANK ACCOUNTS	
11/30/08 BALANCE	64,007.95