

**SAN LORENZO VALLEY WATER DISTRICT
CASH FLOW
October 2008**

Description	Connection Fees	Customer Deposits	Water Reserve Surcharge	Equipment Reserve Fund	Water Fund	Bear Creek General OPS	Bear Creek Equip. Reserve	District Funds	Waterman Gap	N.B.C. Fund	C.O.P. Fund	TOTAL FUNDS
CASH ON HAND 9/30/08	151,251	25,601	1,027,290	265,963	(516,607)	(239,278)	4,538	718,759	9,976,315	377,028	343,346	11,415,448
Revenue	3,000	1,650	0	0	326,449	13,485	0	344,584	0	0	0	344,584
S.C. County Taxes	0	0	0	0	11,475	0	0	11,475	0	0	0	11,475
Deposits & Interest Applied	0	(2,795)	0	0	2,795	0	0	0	0	0	0	0
Laif Qrtly Interest	0	0	49	1,137	2,463	0	0	3,649	5,614	2,997	0	12,260
Morgan Stanley Interest/Gains/Loss FMV	0	0	278	936	137	0	0	1,352	39,540	0	1,479	42,371
TOTAL CASH MONTH	3,000	(1,145)	327	2,073	343,319	13,485	0	361,060	45,154	2,997	1,479	410,690
Disbursements	0	0	0	0	(360,523)	(3,783)	0	(364,306)	0	0	(39,414)	(403,720)
Payroll	0	0	0	0	(171,125)	(2,037)	0	(173,162)	0	0	0	(173,162)
TOTAL DISBURSEMENTS	0	0	0	0	(531,648)	(5,820)	0	(537,468)	0	0	(39,414)	(576,882)
CASH ON HAND 10/31/08	154,251	24,456	1,027,617	268,036	(704,936)	(231,613)	4,538	542,351	10,021,469	380,025	305,411	11,249,256

MORGAN STANLEY - DEAN WITTER (District)		G/L 01-1180	Water & Surcharge
Account 136-022962		G/L 01-1189	Adjustments
9/30/08 BALANCE		94,676.31	
Deposit -			
Transfer from Wells Fargo			
Interest adjustment for Sept 08(01-1189)		0.00	
Interest adjustment for Sept. 08		415.23	
Transfer from MS Waterman Gap		0.00	
Transfer from MS COP		39,413.66	
Disbursements			
Transfer to Wells Fargo (for A/P)		0.00	
10/31/08 BALANCE		134,505.20	

MORGAN STANLEY - DEAN WITTER		G/L 01-1181
Equipment Reserve Fund		
9/30/08 BALANCE		217,635.11
Deposit -		
Transfer from M.S. District		
Interest adjustment for Sept. 08		936.39
Disbursements		
10/31/08 BALANCE		218,571.50

MORGAN STANLEY - DEAN WITTER		G/L 01-1182
Waterman Gap		
9/30/08 BALANCE		9,172,044.80
Deposit -		
Transfer from Wells Fargo		
Interest adjustment for Sept. 08		39,540.21
Disbursements		
Wire transfer to PNC Bank (Felton)		0.00
Transfer to M.S. District		0.00
10/31/08 BALANCE		9,211,585.01

MORGAN STANLEY - DEAN WITTER		G/L 01-1183
COP Fund		
9/30/08 BALANCE		343,321.78
Deposit -		
Transfer from Wells Fargo		
Interest adjustment for Sept. 08		1,478.73
Disbursements		
Transfer to M.S. District (cover COP A/P)		(39,413.66)
10/31/08 BALANCE		305,386.85

TOTAL MORGAN - STANLEY		
10/31/08 BALANCE		9,870,048.56

TOTAL ALL FUNDS		11,249,255.88
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LOCAL AGENCY INVESTMENT FUND	
Account 90-44-001	G/L 01-1150, 1171, and 02-1171
(\$47083.49 needed for District equipment funds)	
(\$4538.21 needed for B.C. equipment funds)	
9/30/08 BALANCE	290,243.78
Deposits -	
Transfer from Wells Fargo	0.00
Interest from LAIF	3,649.38
Transfer from LAIF COP	0.00
Transfer from LAIF NBC (Union Bank)	0.00
Transfer from LAIF Waterman Gap	0.00
Disbursements	
Transfer to LAIF COP	0.00
Transfer to LAIF Waterman Gap	0.00
Transfer to LAIF (NBC) - Tax Revenue	0.00
Transfer to Wells Fargo to cover A/P	(154,000.00)
10/31/08 BALANCE	139,893.16

LOCAL AGENCY INVESTMENT FUND	
North Boulder Creek Assessment	G/L 01-1151&1160
9/30/08 BALANCE	377,026.77
Deposit -	
Interest from LAIF	2,997.35
Transfer from Wells Fargo (repay from 1/07)	0.00
Transfer from LAIF-District (Prop. Taxes)	0.00
Transfer from LAIF-Waterman Gap (Prop. Taxes)	0.00
Disbursements	
Transfer to LAIF-District (Union Bank)	0.00
Transfer to Wells Fargo to cover A/P	0.00
10/31/08 BALANCE	380,024.12

LOCAL AGENCY INVESTMENT FUND	
1998 Certificate of Participation Issue	G/L 01-1158
9/30/08 BALANCE	24.51
Deposit -	
Interest from LAIF	0.17
Transfer from LAIF (District)	0.00
Disbursements	
Transfer to LAIF-District	0.00
10/31/08 BALANCE	24.68

LOCAL AGENCY INVESTMENT FUND	
Waterman Gap	G/L 01-1170
9/30/08 BALANCE	804,270.60
Deposit -	
Interest from LAIF	5,613.50
Transfer from LAIF - District	0.00
Transfer from Wells Fargo	0.00
Disbursements	
Transfer to Wells Fargo (for A/P)	0.00
Transfer to LAIF-NBC (for property taxes)	0.00
Transfer to LAIF-District (for Equipment reserve)	0.00
10/31/08 BALANCE	809,884.10

TOTAL LAIF	
10/31/08 BALANCE	1,329,826.06

BANK RECONCILIATION

MONTH ENDING OCTOBER 31, 2008

LIBERTY BANK	
Checking Account 02-000187	G/L 01-1110
9/30/08 BALANCE	1,172.07
Deposit - Transfers	
From Liberty Bank Savings	417,300.00
From Wells Fargo	0.00
Disbursements	
Payroll	(173,161.94)
Transfers -	
To Wells Fargo Bank	(244,000.00)
10/31/08 BALANCE	1,310.13

LIBERTY BANK	
Savings Account 02-113128	G/L 01-1201
9/30/08 BALANCE	97,178.85
Deposits	
Water Revenue	332,019.81
Tax Revenue	11,474.99
Connection Deposit	3,000.00
Other (Deposits & Misc)	8,790.86
Quarterly Interest(less fees)	11.55
	355,297.21
Disbursements	
Transfers-	
To Liberty Bank Checking	(417,300.00)
Returned Checks	764.04
	(416,535.96)
10/31/08 BALANCE	35,940.10

WELLS FARGO BANK	
Checking Account 8672481358	G/L 01-1111
9/30/08 BALANCE	17,853.14
Deposits -	
Transfer From Liberty Checking	244,000.00
Tax Revenue	0.00
Transfer from LAIF (District)	154,000.00
Transfer from LAIF (Waterman Gap)	0.00
Transfer from LAIF (NBC)	0.00
Transfer from Morgan Stanley (District)	0.00
Transfer from Morgan Stanley (Waterman Gap)	0.00
	398,000.00
Disbursements -	
Checks	(405,294.61)
Transfers to LAIF(District)	0.00
Transfers to LAIF(NBC)	0.00
Transfers to LAIF(Waterman Gap)	0.00
VOIDS/STALE DATES	1,575.28
Transfer to Liberty Checking	0.00
Bank Charges	(2.78)
	(403,722.11)
10/31/08 BALANCE	12,131.03

TOTAL BANK ACCOUNTS	
10/31/08 BALANCE	49,381.26

**INCOME & EXPENSES
PERIOD ENDING OCTOBER 2008**

REVENUE - WATER FUND	REVENUE	BUDGET	YTD %
Water Service Fees	1,313,930	3,700,000	35.51
Surcharge Interest	49	32,000	0.15
Assessment Bonds	2,997	120,000	2.50
Property Taxes	12,791	500,000	2.56
Connection Fees	1,853	60,000	3.09
Charges & Penalties	12,340	35,000	35.26
Investment Interest Earned	3,670	5,000	73.40
COP Issue Interest (LAIF)	0	15,000	0.00
Waterman Gap Interest(LAIF)	5,614	400,000	1.40
MSDW-Gains,Losses,Interest	113,105	0	#DIV/0!
Account Establish Charge	1,960	0	#DIV/0!
Miscellaneous	8,438	46,300	18.22
Sale of Surplus Property	0	30,000	0.00
Transfer COP Funds	139,958	40,000	349.90
Transfer from Equipment Reserve	0	35,000	0.00
Johnson Property Rents	4,000	0	#DIV/0!
Manana Woods Reimbursement	0	450,000	0.00
Manana Woods Agreement	0	0	#DIV/0!
CDF#1 Felton Reimb.	0	0	#DIV/0!
TOTAL REVENUE	1,620,705	5,468,300	29.64
EXPENSE - WATER FUND	EXPENSE	BUDGET	YTD %
Salary & Benefits	799,850	2,370,850	33.74
Contract & Professional Sv.	247,509	323,000	76.63
Materials & Supplies	53,442	163,000	32.79
Building Maintenance	13,946	28,500	48.93
Utilities	176,571	410,700	42.99
Insurance	55,338	60,000	92.23
Vehicle & Equipment Maint.	38,783	99,500	38.98
Travel, Meals & Conferences	2,500	17,000	14.71
Auto Allowance	1,400	4,200	33.33
Office Supplies	22,013	64,750	34.00
Rentals, Permits & Leases	7,732	39,500	19.57
Debt Service	249,651	1,055,700	23.65
Capital Expense	1,530,492	728,800	210.00
COP Issue Projects	132,954	147,500	90.14
Collection Fees & Charges	291	2,200	13.23
Miscellaneous	557	2,500	22.28
Water Conservation Program	12,295	30,000	40.98
Road Maintenance	1,982	5,000	39.64
Equipment Replacement	0	0	#DIV/0!
Education Program	5,781	17,500	33.03
Election Fees	0	0	#DIV/0!
Lafoo Fees	5,685	5,700	99.74
Misc. Felton Expenses	10,573	0	#DIV/0!
TOTAL EXPENSE	3,369,345	5,575,900	60.43
NET INCOME (LOSS)	(1,748,640)	(107,600)	1625.13

REVENUE - SEWER FUND	REVENUE	BUDGET	YTD %
Wastewater	27,988	80,000	34.99
Property Assessments	0	0	#DIV/0!
Misc. Revenue	0	0	#DIV/0!
Transfer Water Fund Loan	0	0	#DIV/0!
Charges for Treatment Plant	0	0	#DIV/0!
TOTAL REVENUE	27,988	80,000	34.99
EXPENSE - SEWER FUND	EXPENSE	BUDGET	YTD %
Salaries & Benefits	6,456	24,350	26.51
Contract & Professional Sv	7,932	25,500	31.11
Materials & Supplies	1,341	1,500	89.40
Building Maintenance	0	500	0.00
Utilities	3,886	7,500	51.81
Insurance	0	0	#DIV/0!
Vehicle Maintenance	0	750	0.00
Office Supplies	0	400	0.00
Rentals Leases & Permits	455	4,500	10.11
Debt Service	0	0	#DIV/0!
Equipment Replacement	0	0	#DIV/0!
Administrative Overhead	0	4,000	0.00
Capital Expense	0	0	#DIV/0!
TOTAL EXPENSE	20,070	69,000	29.09
NET INCOME (LOSS)	7,918	11,000	71.98