

M E M O

TO: District Manager

FROM: Finance Manager

SUBJECT: FINANCE DEPARTMENT STATUS REPORT
WEEK ENDING SEPTEMBER 12, 2008

DATE: September 12, 2008

RECOMMENDATION:

It is recommended that the Board of Directors review and file the Finance Department status report for the week ending September 12, 2008.

BACKGROUND:

WATER AWARENESS

New water saving tips continue to be mailed out as bill inserts to all customers. Additionally, the front office has water conservation kits, refrigerator magnets and hose washers that are handed out on an individual basis.

END OF FISCAL YEAR

The auditors completed the on site portion of the audit and will begin preparing final paperwork to be presented to the Board of Directors at a later date to be determined.

FELTON

Datastream (our software provider) has now completed transition of the Felton customers into San Lorenzo Valley Water District's computer system. The initial billing to these new customers will be mid-November. We have already begun receiving positive response from most people who have called in.

Karen Alvarez
Finance Manager