

**SAN LORENZO VALLEY WATER DISTRICT
CASH FLOW
August 2008**

Description	Connection Fees	Customer Deposits	Water Reserve Surcharge	Equipment Reserve Fund	Water Fund	Bear Creek General OPS	Bear Creek Equip. Reserve	District Funds	Waterman Gap	N.B.C. Fund	C.O.P. Fund	TOTAL FUNDS
CASH ON HAND 7/31/08	148,826	25,567	1,027,025	264,409	(408,349)	(245,625)	4,538	816,391	11,317,303	470,333	438,947	13,042,974
Revenue	2,425	1,200	0	0	311,500	14,355	0	329,480	0	0	0	329,480
S.C. County Taxes	0	0	0	0	980	0	0	980	0	0	0	980
Deposits & Interest Applied	0	(1,363)	0	0	1,363	0	0	0	0	0	0	0
Morgan Stanley Interest/Gains/Loss FMV	0	0	6	326	(11,487)	0	0	(11,155)	15,902	0	664	5,411
TOTAL CASH MONTH	2,425	(163)	6	326	302,356	14,355	0	319,305	15,902	0	664	335,871

Disbursements	0	0	0	0	(209,914)	(2,071)	0	(211,985)	0	(93,305)	(66,315)	(371,605)
Payroll	0	0	0	0	(133,302)	(1,483)	0	(134,785)	0	0	(7,727)	(142,512)
TOTAL DISBURSEMENTS	0	0	0	0	(343,216)	(3,554)	0	(346,770)	0	(93,305)	(74,042)	(514,117)

CASH ON HAND 8/31/08	151,251	25,404	1,027,031	264,735	(449,209)	(234,824)	4,538	788,926	11,333,205	377,028	365,569	12,864,728
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MORGAN STANLEY - DEAN WITTER (District)		G/L 01-1180	Water & Surcharge
Account 136-022962		G/L 01-1189	Adjustments
7/31/08 BALANCE		5,410.68	
Deposit -			
Transfer from Wells Fargo			
Interest adjustment for July 08(01-1189)		(11,489.51)	
Interest adjustment for July 08		8.45	
Transfer from MS Waterman Gap		0.00	
Transfer from MS COP		74,041.28	
Disbursements			
Transfer to Wells Fargo (for A/P)		0.00	
8/31/08 BALANCE		67,970.90	

MORGAN STANLEY - DEAN WITTER		G/L 01-1181
Equipment Reserve Fund		
7/31/08 BALANCE		216,080.94
Deposit -		
Transfer from M.S. District		
Interest adjustment for July 08		326.18
Disbursements		
8/31/08 BALANCE		216,407.12

MORGAN STANLEY - DEAN WITTER		G/L 01-1182
Waterman Gap		
7/31/08 BALANCE		10,513,032.50
Deposit -		
Transfer from Wells Fargo		
Interest adjustment for July 08		15,901.91
Disbursements		
Wire transfer to Wells Fargo		
Transfer to M.S. District		0.00
8/31/08 BALANCE		10,528,934.41

MORGAN STANLEY - DEAN WITTER		G/L 01-1183
COP Fund		
7/31/08 BALANCE		438,922.39
Deposit -		
Transfer from Wells Fargo		
Interest adjustment for July 08		664.20
Disbursements		
Transfer to M.S. District (cover COP A/P)		
Transfer to M.S. District (cover COP A/P)		(74,041.28)
8/31/08 BALANCE		365,545.31

TOTAL MORGAN - STANLEY	
8/31/08 BALANCE	11,178,857.74

TOTAL ALL FUNDS	12,864,727.82
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LOCAL AGENCY INVESTMENT FUND	
Account 90-44-001	G/L 01-1150, 1171, and 02-1171
(\$47083.49 needed for District equipment funds)	
(\$4538.21 needed for B.C. equipment funds)	
7/31/08 BALANCE	552,938.78
Deposits -	
Transfer from Wells Fargo	0.00
Interest from LAIF	0.00
Transfer from LAIF COP	0.00
Transfer from LAIF NBC (Union Bank)	93,305.00
Transfer from LAIF Waterman Gap	0.00
Disbursements	
Transfer to LAIF COP	0.00
Transfer to LAIF Waterman Gap	0.00
Transfer to LAIF (NBC) - Tax Revenue	0.00
Transfer to Wells Fargo to cover A/P	(203,000.00)
8/31/08 BALANCE	443,243.78

LOCAL AGENCY INVESTMENT FUND	
North Boulder Creek Assessment	G/L 01-1151&1160
7/31/08 BALANCE	470,331.77
Deposit -	
Interest from LAIF	0.00
Transfer from Wells Fargo (repay from 1/07)	0.00
Transfer from LAIF-District (Prop. Taxes)	0.00
Transfer from LAIF-Waterman Gap (Prop. Taxes)	0.00
Disbursements	
Transfer to LAIF-District (Union Bank)	(93,305.00)
Transfer to Wells Fargo to cover A/P	0.00
8/31/08 BALANCE	377,026.77

LOCAL AGENCY INVESTMENT FUND	
1998 Certificate of Participation Issue	G/L 01-1158
7/31/08 BALANCE	24.51
Deposit -	
Interest from LAIF	0.00
Transfer from LAIF (District)	0.00
Disbursements	
Transfer to LAIF-District	0.00
8/31/08 BALANCE	24.51

LOCAL AGENCY INVESTMENT FUND	
Waterman Gap	G/L 01-1170
7/31/08 BALANCE	804,270.60
Deposit -	
Interest from LAIF	0.00
Transfer from LAIF - District	0.00
Transfer from Wells Fargo	0.00
Disbursements	
Transfer to Wells Fargo (for A/P)	0.00
Transfer to LAIF-NBC (for property taxes)	0.00
Transfer to LAIF-District (for Equipment reserve)	0.00
8/31/08 BALANCE	804,270.60

TOTAL LAIF	
8/31/08 BALANCE	1,624,565.66

BANK RECONCILIATION
MONTH ENDING AUGUST 31, 2008

LIBERTY BANK	
Checking Account 02-000187	G/L 01-1110
7/31/08 BALANCE	984.69
Deposit - Transfers	
From Liberty Bank Savings	295,500.00
From Wells Fargo	0.00
Disbursements	
Payroll	(142,512.11)
Transfers -	
To Wells Fargo Bank	(153,000.00)
8/31/08 BALANCE	972.58

LIBERTY BANK	
Savings Account 02-113128	G/L 01-1201
7/31/08 BALANCE	15,188.87
Deposits	
Water Revenue	319,866.78
Tax Revenue	979.63
Connection Deposit	3,250.00
Other (Deposits & Misc)	7,090.03
Quarterly Interest(less fees)	0.00
	331,186.44
Disbursements	
Transfers-	
To Liberty Bank Checking	(295,500.00)
Returned Checks	(726.90)
	(296,226.90)
8/31/08 BALANCE	50,148.41

WELLS FARGO BANK	
Checking Account 8672481358	G/L 01-1111
7/31/08 BALANCE	25,788.37
Deposits -	
Transfer From Liberty Checking	153,000.00
Tax Revenue	0.00
Transfer from LAIF (District)	203,000.00
Transfer from LAIF (Waterman Gap)	0.00
Transfer from LAIF (NBC)	0.00
CDF#1 Revenue	0.00
Manana Woods Agreement	0.00
Transfer from Morgan Stanley (District)	0.00
Transfer from Morgan Stanley (Waterman Gap)	0.00
	356,000.00
Disbursements -	
Checks	(371,604.94)
Transfers to LAIF(District)	0.00
Transfers to LAIF(NBC)	0.00
Transfers to LAIF(Waterman Gap)	0.00
Voids/Staledates	0.00
Transfer to Liberty Checking	0.00
Bank Charges	0.00
	(371,604.94)
8/31/08 BALANCE	10,183.43

TOTAL BANK ACCOUNTS	
8/31/08 BALANCE	61,304.42

**INCOME & EXPENSES
PERIOD ENDING AUGUST 2008**

REVENUE - WATER FUND	REVENUE	BUDGET	YTD %
Water Service Fees	663,821	0	#DIV/0!
Surcharge Interest	0	0	#DIV/0!
Assessment Bonds	0	0	#DIV/0!
Property Taxes	980	0	#DIV/0!
Connection Fees	1,853	0	#DIV/0!
Charges & Penalties	5,940	0	#DIV/0!
Investment Interest Earned	0	0	#DIV/0!
COP Issue Interest (LAIF)	0	0	#DIV/0!
Waterman Gap Interest(LAIF)	0	0	#DIV/0!
MSDW-Gains, Losses, Interest	5,411	0	#DIV/0!
Account Establish Charge	840	0	#DIV/0!
Miscellaneous	3,081	0	#DIV/0!
Sale of Surplus Property	0	0	#DIV/0!
Transfer COP Funds	76,250	0	#DIV/0!
Johnson Property Rents	1,600	0	#DIV/0!
Manana Woods Reimbursement	0	0	#DIV/0!
Manana Woods Agreement	0	0	#DIV/0!
CDF#1 Felton Reimb.	0	0	#DIV/0!
TOTAL REVENUE	759,776	0	#DIV/0!

EXPENSE - WATER FUND	EXPENSE	BUDGET	YTD %
Salary & Benefits	403,216	0	#DIV/0!
Contract & Professional Sv.	91,803	0	#DIV/0!
Materials & Supplies	22,359	0	#DIV/0!
Building Maintenance	2,366	0	#DIV/0!
Utilities	41,030	0	#DIV/0!
Insurance	55,338	0	#DIV/0!
Vehicle & Equipment Maint.	17,330	0	#DIV/0!
Travel, Meals & Conferences	827	0	#DIV/0!
Auto Allowance	700	0	#DIV/0!
Office Supplies	9,756	0	#DIV/0!
Rentals, Permits & Leases	492	0	#DIV/0!
Debt Service	137,926	0	#DIV/0!
Capital Expense	13,369	0	#DIV/0!
COP Issue Projects	86,058	0	#DIV/0!
Collection Fees & Charges	197	0	#DIV/0!
Miscellaneous	75	0	#DIV/0!
Water Conservation Program	6,213	0	#DIV/0!
Road Maintenance	185	0	#DIV/0!
Equipment Replacement	0	0	#DIV/0!
Education Program	5,781	0	#DIV/0!
Election Fees	0	0	#DIV/0!
Lafco Fees	5,685	0	#DIV/0!
TOTAL EXPENSE	900,706	0	#DIV/0!
NET INCOME (LOSS)	(140,930)	0	#DIV/0!

REVENUE - SEWER FUND	REVENUE	BUDGET	YTD %
Wastewater	14,441	0	#DIV/0!
Property Assessments	0	0	#DIV/0!
Misc. Revenue	0	0	#DIV/0!
Transfer Water Fund Loan	0	0	#DIV/0!
Charges for Treatment Plant	0	0	#DIV/0!
TOTAL REVENUE	14,441	0	#DIV/0!

EXPENSE - SEWER FUND	BUDGET	YTD %
Salaries & Benefits	2,810	#DIV/0!
Contract & Professional Sv	4,356	#DIV/0!
Materials & Supplies	0	#DIV/0!
Building Maintenance	0	#DIV/0!
Utilities	2,568	#DIV/0!
Insurance	0	#DIV/0!
Vehicle Maintenance	0	#DIV/0!
Office Supplies	0	#DIV/0!
Rentals Leases & Permits	0	#DIV/0!
Debt Service	0	#DIV/0!
Equipment Replacement	0	#DIV/0!
Administrative Overhead	0	#DIV/0!
Capital Expense	0	#DIV/0!
TOTAL EXPENSE	9,734	#DIV/0!
NET INCOME (LOSS)	4,707	#DIV/0!