

**SAN LORENZO VALLEY WATER DISTRICT
CASH FLOW
July 2008**

Description	Connection Fees	Customer Deposits	Water Reserve Surcharge	Equipment Reserve Fund	Water Fund	Bear Creek General OPS	Bear Creek Equip. Reserve	District Funds	Waterman Gap	N.B.C. Fund	C.O.P. Fund	TOTAL FUNDS
CASH ON HAND 6/30/08	148,826	22,647	1,026,874	262,987	101,142	(231,455)	3,962	1,334,983	11,284,612	466,029	439,624	13,525,248
Revenue	0	1,125	0	0	327,193	86	0	328,404	0	0	0	328,404
S.C. County Taxes	0	0	0	0	24,556	0	0	24,556	0	959	0	25,514
Deposits & Interest Applied	0	1,795	0	0	(1,795)	0	0	0	0	0	0	0
Morgan Stanley Interest/Gains/Loss FMV for May08	0	0	97	752	(49,789)	0	0	(48,939)	36,536	0	1,531	(10,872)
LAIF Qtrly Interest	0	0	53	1,246	7,838	0	0	9,138	6,155	3,346	0	18,639
Equipment Reserve (Correct % to Sewer Fund)	0	0	0	(576)	0	0	576	0	0	0	0	0
TOTAL CASH MONTH	0	2,920	151	1,422	308,003	86	576	313,158	42,691	4,304	1,532	361,685
Disbursements	0	0	0	0	(664,318)	(13,470)	0	(677,788)	(10,000)	0	(2,209)	(689,997)
Payroll	0	0	0	0	(153,176)	(786)	0	(153,962)	0	0	0	(153,962)
TOTAL DISBURSEMENTS	0	0	0	0	(817,494)	(14,256)	0	(831,750)	(10,000)	0	(2,209)	(843,959)
CASH ON HAND 7/31/08	148,826	25,567	1,027,025	264,409	(408,349)	(245,625)	4,538	816,391	11,317,303	470,333	438,947	13,042,974

MORGAN STANLEY - DEAN WITTER (District)		G/L 01-1180	Water & Surcharge
Account 136-022962		G/L 01-1189	Adjustments
6/30/08 BALANCE		42,892.74	
Deposit -			
Transfer from Wells Fargo			
Interest adjustment for June 08(01-1189)		(49,839.39)	
Interest adjustment for June 08		148.08	
Transfer from MS Waterman Gap		10,000.00	
Transfer from MS COP		2,209.25	
Disbursements			
Transfer to Wells Fargo (for A/P)		0.00	
7/31/08 BALANCE		5,410.68	

MORGAN STANLEY - DEAN WITTER		G/L 01-1181
Equipment Reserve Fund		
6/30/08 BALANCE		215,328.87
Deposit -		
Transfer from M.S. District		
Interest adjustment for June 08		752.07
Disbursements		
7/31/08 BALANCE		216,080.94

MORGAN STANLEY - DEAN WITTER		G/L 01-1182
Waterman Gap		
6/30/08 BALANCE		10,486,496.70
Deposit -		
Transfer from Wells Fargo		
Interest adjustment for June 08		36,535.80
Disbursements		
Wire transfer to Wells Fargo		
Transfer to M.S. District		(10,000.00)
7/31/08 BALANCE		10,513,032.50

MORGAN STANLEY - DEAN WITTER		G/L 01-1183
COP Fund		
6/30/08 BALANCE		439,600.22
Deposit -		
Transfer from Wells Fargo		
Interest adjustment for June 08		1,531.42
Disbursements		
Transfer to M.S. District		(2,209.25)
7/31/08 BALANCE		438,922.39

TOTAL MORGAN - STANLEY	
7/31/08 BALANCE	11,173,446.51

TOTAL ALL FUNDS	13,042,974.10
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LOCAL AGENCY INVESTMENT FUND	
Account 90-44-001	G/L 01-1150, 1171, and 02-1171
(\$47083.49 needed for District equipment funds)	
(\$4538.21 needed for B.C. equipment funds)	
6/30/08 BALANCE	964,759.63
Deposits -	
Transfer from Wells Fargo	0.00
Interest from LAIF	9,137.72
Transfer from LAIF COP	0.00
Transfer from LAIF NBC (Admin Fee)	0.00
Transfer from LAIF Waterman Gap	0.00
Disbursements	
Transfer to LAIF COP	0.00
Transfer to LAIF Waterman Gap	0.00
Transfer to LAIF (NBC) - Tax Revenue	(958.57)
Transfer to Wells Fargo to cover A/P	(420,000.00)
7/31/08 BALANCE	552,938.78

LOCAL AGENCY INVESTMENT FUND	
North Boulder Creek Assessment	G/L 01-1151&1160
6/30/08 BALANCE	466,027.44
Deposit -	
Interest from LAIF	3,345.76
Transfer from Wells Fargo (repay from 1/07)	0.00
Transfer from LAIF-District (Prop. Taxes)	958.57
Transfer from LAIF-Waterman Gap (Prop. Taxes)	0.00
Disbursements	
Transfer to LAIF-District (Admin Fee)	0.00
Transfer to Wells Fargo to cover A/P	0.00
7/31/08 BALANCE	470,331.77

LOCAL AGENCY INVESTMENT FUND	
1998 Certificate of Participation Issue	G/L 01-1158
6/30/08 BALANCE	24.32
Deposit -	
Interest from LAIF	0.19
Transfer from LAIF (District)	0.00
Disbursements	
Transfer to LAIF-District	0.00
7/31/08 BALANCE	24.51

LOCAL AGENCY INVESTMENT FUND	
Waterman Gap	G/L 01-1170
6/30/08 BALANCE	798,115.60
Deposit -	
Interest from LAIF	6,155.00
Transfer from LAIF - District	0.00
Transfer from Wells Fargo	0.00
Disbursements	
Transfer to Wells Fargo (for A/P)	0.00
Transfer to LAIF-NBC (for property taxes)	0.00
Transfer to LAIF-District (for Equipment reserve)	0.00
7/31/08 BALANCE	804,270.60

TOTAL LAIF	
7/31/08 BALANCE	1,827,565.66

BANK RECONCILIATION
MONTH ENDING JULY 31, 2008

LIBERTY BANK	
Checking Account 02-000187	G/L 01-1110
6/30/08 BALANCE	1,047.09
Deposit - Transfers	
From Liberty Bank Savings	415,950.00
From Wells Fargo	0.00
Disbursements	
Payroll	(248,012.40)
Transfers -	
To Wells Fargo Bank	(168,000.00)
7/31/08 BALANCE	984.69

LIBERTY BANK	
Savings Account 02-113128	G/L 01-1201
6/30/08 BALANCE	102,734.38
Deposits	
Water Revenue	318,477.02
Tax Revenue	0.00
Connection Deposit	0.00
Other (Deposits & Misc)	4,580.92
Bear Creek Sewer Revenue	0.00
Quarterly Interest(less fees)	0.00
	323,057.94
Disbursements	
Transfers-	
To Liberty Bank Checking	(415,950.00)
Returned Checks	5,346.55
	(410,603.45)
7/31/08 BALANCE	15,188.87

WELLS FARGO BANK	
Checking Account 8672481358	G/L 01-1111
6/30/08 BALANCE	8,220.99
Deposits -	
Transfer From Liberty Checking	168,000.00
Tax Revenue	25,514.17
Transfer from LAIF (District)	420,000.00
Transfer from LAIF (Waterman Gap)	0.00
Transfer from LAIF (NBC)	0.00
CDF#1 Revenue	0.00
Manana Woods Agreement	0.00
Transfer from Morgan Stanley (District)	0.00
Transfer from Morgan Stanley (Waterman Gap)	0.00
	613,514.17
Disbursements -	
Checks	(595,946.79)
Transfers to LAIF(District)	0.00
Transfers to LAIF(NBC)	0.00
Transfers to LAIF(Waterman Gap)	0.00
Voids/Staledates	0.00
Transfer to Liberty Checking	0.00
Bank Charges	0.00
	(595,946.79)
7/31/08 BALANCE	25,788.37

TOTAL BANK ACCOUNTS	
7/31/08 BALANCE	41,961.93

**INCOME & EXPENSES
PERIOD ENDING JULY 2008**

REVENUE - WATER FUND	REVENUE	BUDGET	YTD %
Water Service Fees	363,578	0	#DIV/0!
Surcharge Interest	0	0	#DIV/0!
Assessment Bonds	0	0	#DIV/0!
Property Taxes	0	0	#DIV/0!
Connection Fees	0	0	#DIV/0!
Charges & Penalties	2,720	0	#DIV/0!
Investment Interest Earned	0	0	#DIV/0!
COP Issue Interest (LAIF)	0	0	#DIV/0!
Waterman Gap Interest(LAIF)	0	0	#DIV/0!
MSDW-Gains, Losses, Interest	0	0	#DIV/0!
Account Establish Charge	400	0	#DIV/0!
Miscellaneous	1,487	0	#DIV/0!
Sale of Surplus Property	0	0	#DIV/0!
Transfer COP Funds	2,209	0	#DIV/0!
Johnson Property Rents	1,600	0	#DIV/0!
Manana Woods Reimbursement	0	0	#DIV/0!
Manana Woods Agreement	0	0	#DIV/0!
CDF#1 Felton Reimb.	0	0	#DIV/0!
TOTAL REVENUE	371,994	0	#DIV/0!
EXPENSE - WATER FUND	EXPENSE	BUDGET	YTD %
Salary & Benefits	239,280	0	#DIV/0!
Contract & Professional Sv.	63,190	0	#DIV/0!
Materials & Supplies	15,200	0	#DIV/0!
Building Maintenance	2,194	0	#DIV/0!
Utilities	39,689	0	#DIV/0!
Insurance	55,338	0	#DIV/0!
Vehicle & Equipment Maint.	7,029	0	#DIV/0!
Travel, Meals & Conferences	20	0	#DIV/0!
Auto Allowance	350	0	#DIV/0!
Office Supplies	3,414	0	#DIV/0!
Rentals, Permits & Leases	123	0	#DIV/0!
Debt Service	62,926	0	#DIV/0!
Capital Expense	6,824	0	#DIV/0!
COP Issue Projects	68,866	0	#DIV/0!
Collection Fees & Charges	16	0	#DIV/0!
Miscellaneous	75	0	#DIV/0!
Water Conservation Program	3,940	0	#DIV/0!
Road Maintenance	185	0	#DIV/0!
Equipment Replacement	0	0	#DIV/0!
Education Program	5,781	0	#DIV/0!
Election Fees	0	0	#DIV/0!
Lafco Fees	0	0	#DIV/0!
TOTAL EXPENSE	574,440	0	#DIV/0!
NET INCOME (LOSS)	(202,446)	0	#DIV/0!

REVENUE - SEWER FUND	REVENUE	BUDGET	YTD %
Wastewater	86	0	#DIV/0!
Property Assessments	0	0	#DIV/0!
Misc. Revenue	0	0	#DIV/0!
Transfer Water Fund Loan	0	0	#DIV/0!
Charges for Treatment Plant	0	0	#DIV/0!
TOTAL REVENUE	86	0	#DIV/0!
EXPENSE - SEWER FUND	BUDGET	YTD %	
Salaries & Benefits	1,328	0	#DIV/0!
Contract & Professional Sv	2,284	0	#DIV/0!
Materials & Supplies	0	0	#DIV/0!
Building Maintenance	0	0	#DIV/0!
Utilities	2,568	0	#DIV/0!
Insurance	0	0	#DIV/0!
Vehicle Maintenance	0	0	#DIV/0!
Office Supplies	0	0	#DIV/0!
Rentals Leases & Permits	0	0	#DIV/0!
Debt Service	0	0	#DIV/0!
Equipment Replacement	0	0	#DIV/0!
Administrative Overhead	0	0	#DIV/0!
Capital Expense	0	0	#DIV/0!
TOTAL EXPENSE	6,180	0	#DIV/0!
NET INCOME (LOSS)	(6,094)	0	#DIV/0!