

M E M O

TO: District Manager

FROM: Finance Manager

SUBJECT: FINANCE DEPARTMENT STATUS REPORT
WEEK ENDING JULY 11, 2008

DATE: July 11, 2008

RECOMMENDATION:

It is recommended that the Board of Directors review and file the Finance Department status report for the week ending July 11, 2008.

BACKGROUND:

WATER AWARENESS

New water saving tips have been printed (thanks, Betsy!) and are to be mailed out as bill inserts to all customers. These have a very fun old-fashioned look to them that will hopefully encourage customers to read them.

END OF FISCAL YEAR

The fiscal year ended June 30, 2008. Staff is busy preparing month end, quarter end and year end reports. The auditor's initial visit was on July 9, 2008. They will return on August 18th and 19th to finalize the on-site portion of the audit.

SEWER RATE INCREASE

Sewer rates were increased on June 1, 2008. The billing went smoothly and there were no customer calls or complaints pertaining to these bills. The next sewer billing will be August 13, 2008.

Karen Alvarez
Finance Manager