

**SAN LORENZO VALLEY WATER DISTRICT
CASH FLOW
April 2008**

Description	Connection Fees	Customer Deposits	Water Reserve Surcharge	Equipment Reserve Fund	Water Fund	Bear Creek General OPS	Bear Creek Equip. Reserve	District Funds	Waterman Gap	N.B.C. Fund	C.O.P. Fund	TOTAL FUNDS
CASH ON HAND 3/31/08	147,806	26,898	1,019,885	213,946	649,410	(234,620)	3,962	1,827,287	10,901,143	408,361	425,293	13,562,084
Revenue	2,020	450	0	0	212,155	7,705	0	222,330	0	0	0	222,330
S.C. County Taxes	0	0	0	0	692	0	0	692	0	0	0	692
Deposits & Interest Applied	0	(1,321)	0	0	1,321	0	0	0	0	0	0	0
LAIF Qtrly Interest	0	0	71	1,659	(606)	0	0	1,125	5,520	3,480	0	10,125
Morgan Stanley Interest/Gains/Loss July 1 thru Feb 08	0	0	6,306	4,958	177,658	0	0	188,922	259,868	0	10,279	459,069
Morgan Stanley Interest/Gains/Loss for March08			59	1,033	876	0	0	1,968	50,320	0	2,114	54,402
TOTAL CASH MONTH	2,020	(871)	6,436	7,650	392,097	7,705	0	415,037	315,708	3,480	12,393	746,619
Disbursements	0	0	0	0	(348,471)	(4,950)	0	(353,421)	0	0	(910)	(354,331)
Payroll	0	0	0	0	(140,616)	(1,261)	0	(141,877)	0	0	0	(141,877)
TOTAL DISBURSEMENTS	0	0	0	0	(489,087)	(6,211)	0	(495,298)	0	0	(910)	(496,208)
CASH ON HAND 4/30/08	149,826	26,027	1,026,321	221,596	552,420	(233,126)	3,962	1,747,026	11,216,851	411,841	436,776	13,812,495

MORGAN STANLEY - DEAN WITTER (District)		G/L 01-1180	Water & Surcharge
Account 136-022962		G/L 01-1189	Adjustments
3/31/08 BALANCE		8,671.78	
Deposit -			
Transfer from Wells Fargo			
YTD Interest/Gain/Loss adjustment through Feb 08	183,964.46		
Interest/Gain/Loss adjustment for March 08	934.91		
Transfer from MS COP	910.00		
Disbursements			
Transfer to Wells Fargo (for A/P)	0.00		
4/30/08 BALANCE		194,481.15	

MORGAN STANLEY - DEAN WITTER		G/L 01-1181	
Equipment Reserve Fund			
3/31/08 BALANCE		207,949.50	
Deposit -			
Transfer from M.S. District			
YTD Interest/Gain/Loss adjustment through Feb 08	4,957.96		
Interest/Gain/Loss adjustment for March 08	1,033.29		
Disbursements			
4/30/08 BALANCE		213,940.75	

MORGAN STANLEY - DEAN WITTER		G/L 01-1182	
Waterman Gap			
3/31/08 BALANCE		10,108,548.31	
Deposit -			
Transfer from Wells Fargo			
YTD Interest/Gain/Loss adjustment through Feb 08	259,867.79		
Interest/Gain/Loss adjustment for March 08	50,320.23		
Disbursements			
Wire transfer to Wells Fargo			
4/30/08 BALANCE		10,418,736.33	

MORGAN STANLEY - DEAN WITTER		G/L 01-1183	
COP Fund			
3/31/08 BALANCE		425,269.72	
Deposit -			
Transfer from Wells Fargo			
YTD Interest/Gain/Loss adjustment through Feb 08	10,279.02		
Interest/Gain/Loss adjustment for March 08	2,113.81		
Disbursements			
Transfer to M.S. District	(910.00)		
4/30/08 BALANCE		436,752.55	

TOTAL MORGAN - STANLEY			
4/30/08 BALANCE			11,263,910.78

TOTAL ALL FUNDS			13,812,494.51
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LOCAL AGENCY INVESTMENT FUND	
Account 90-44-001	G/L 01-1150, 1171, and 02-1171
(\$3962.21 needed for B.C. equipment funds)	
3/31/08 BALANCE	1,412,822.59
Deposits -	
Transfer from Wells Fargo	0.00
Interest from LAIF	1,124.73
Transfer from LAIF COP	0.00
Transfer from LAIF NBC Union Bank	0.00
Transfer from LAIF Waterman Gap	0.00
Disbursements	
Transfer to LAIF COP	0.00
Transfer to LAIF Waterman Gap	0.00
Transfer to LAIF (NBC) - Tax Revenue	0.00
Transfer to Wells Fargo to cover A/P	(140,000.00)
4/30/08 BALANCE	1,273,947.32

LOCAL AGENCY INVESTMENT FUND	
North Boulder Creek Assessment	G/L 01-1151&1160
3/31/08 BALANCE	408,359.49
Deposit -	
Interest from LAIF	3,480.26
Transfer from Wells Fargo (repay from 1/07)	0.00
Transfer from LAIF-District (Prop. Taxes)	0.00
Transfer from LAIF-Waterman Gap (Prop. Taxes)	0.00
Disbursements	
Transfer to LAIF-District (Union Bank)	0.00
Transfer to Wells Fargo to cover A/P	0.00
4/30/08 BALANCE	411,839.75

LOCAL AGENCY INVESTMENT FUND	
1998 Certificate of Participation Issue	G/L 01-1158
3/31/08 BALANCE	24.07
Deposit -	
Interest from LAIF	0.25
Transfer from LAIF (District)	0.00
Disbursements	
Transfer to LAIF-District	0.00
4/30/08 BALANCE	24.32

LOCAL AGENCY INVESTMENT FUND	
Waterman Gap	G/L 01-1170
3/31/08 BALANCE	792,595.65
Deposit -	
Interest from LAIF	5,519.95
Transfer from LAIF - District	0.00
Transfer from Wells Fargo	0.00
Disbursements	
Transfer to Wells Fargo (for A/P)	0.00
Transfer to LAIF-NBC (for property taxes)	0.00
Transfer to LAIF-District (for Equipment reserve)	0.00
4/30/08 BALANCE	798,115.60

TOTAL LAIF	
4/30/08 BALANCE	2,483,926.99

BANK RECONCILIATION
MONTH ENDING APRIL 30, 2008

LIBERTY BANK	
Checking Account 02-000187	G/L 01-1110
3/31/08 BALANCE	897.05
Deposit - Transfers	
From Liberty Bank Savings	251,700.00
From Wells Fargo	0.00
Disbursements	
Payroll	(141,876.80)
Transfers -	
To Wells Fargo Bank	(110,000.00)
4/30/08 BALANCE	720.25

LIBERTY BANK	
Savings Account 02-113128	G/L 01-1201
3/31/08 BALANCE	81,092.99
Deposits	
Water Revenue	210,364.04
Tax Revenue	692.45
Connection Deposit	2,020.00
Other (Deposits & Misc)	2,667.48
Bear Creek Sewer Revenue	7,704.66
Quarterly Interest(less fees)	0.00
	223,448.63
Disbursements	
Transfers-	
To Liberty Bank Checking	(251,700.00)
Returned Checks	(425.55)
	(252,125.55)
4/30/08 BALANCE	52,416.07

WELLS FARGO BANK	
Checking Account 8672481358	G/L 01-1111
3/31/08 BALANCE	115,852.82
Deposits -	
Transfer From Liberty Checking	110,000.00
Tax Revenue	0.00
Transfer from LAIF (District)	0.00
Transfer from LAIF (Waterman Gap)	0.00
Transfer from LAIF (NBC)	0.00
CDF#1 Revenue	0.00
Manana Woods Agreement	0.00
Transfer from Morgan Stanley (District)	140,000.00
Transfer from Morgan Stanley (Waterman Gap)	0.00
	250,000.00
Disbursements -	
Checks	(354,332.40)
Transfers to LAIF(District)	0.00
Transfers to LAIF(NBC)	0.00
Transfers to LAIF(Waterman Gap)	0.00
Voids/Staledates	0.00
Transfer to Liberty Checking	0.00
Bank Charges	0.00
	(354,332.40)
4/30/08 BALANCE	11,520.42

TOTAL BANK ACCOUNTS	
4/30/08 BALANCE	64,656.74

**INCOME & EXPENSES
PERIOD ENDING APRIL 2008**

REVENUE - WATER FUND	REVENUE	BUDGET	YTD %
Water Service Fees	2,629,500	3,300,000	79.68
Surcharge Interest	242	32,000	0.76
Assessment Bonds	63,526	120,000	52.94
Property Taxes	264,191	475,000	55.62
Connection Fees	46,342	70,000	66.20
Charges & Penalties	27,509	35,000	78.60
Investment Interest Earned	4,417	5,000	88.34
COP Issue Interest (LAIF)	1	15,000	0.01
Waterman Gap Interest(LAIF)	5,585	475,000	1.18
MSDW-Gains, Losses, Interest	771,222	0	#DIV/0!
Account Establish Charge	3,700	0	#DIV/0!
Miscellaneous	(186,787)	42,800	-436.42
Sale of Surplus Property	0	30,000	0.00
Transfer COP Funds	29,629	350,500	8.45
Johnson Property Rents	8,200	0	#DIV/0!
Manana Woods Reimbursemen	0	300,000	0.00
Manana Woods Agreement	1,280,687	1,200,000	106.72
CDF#1 Felton Reimb.	435,761	250,000	174.30
TOTAL REVENUE	5,383,725	6,700,300	80.35
EXPENSE - WATER FUND	EXPENSE	BUDGET	YTD %
Salary & Benefits	1,914,120	2,194,500	87.22
Contract & Professional Sv.	718,043	578,700	124.08
Materials & Supplies	110,429	140,500	78.60
Building Maintenance	15,917	20,000	79.59
Utilities	315,465	315,500	99.99
Insurance	51,816	65,000	79.72
Vehicle & Equipment Maint.	90,881	82,800	109.76
Travel, Meals & Conferences	6,195	17,000	36.44
Auto Allowance	3,500	4,200	83.33
Office Supplies	46,767	62,150	75.25
Rentals, Permits & Leases	36,107	21,500	167.94
Debt Service	830,400	963,000	86.23
Capital Expense	483,695	940,800	51.41
COP Issue Projects	29,629	153,000	19.37
Collection Fees & Charges	419	3,700	11.32
Miscellaneous	1,115	3,500	31.86
Water Conservation Program	26,286	30,000	87.62
Road Maintenance	1,349	3,000	44.97
Equipment Replacement	0	27,300	0.00
Education Program	1,320	17,500	7.54
Election Fees	0	0	#DIV/0!
Lafoo Fees	4,938	4,500	109.73
TOTAL EXPENSE	4,688,391	5,648,150	83.01
NET INCOME (LOSS)	695,334	1,052,150	66.09

REVENUE - SEWER FUND	REVENUE	BUDGET	YTD %
Wastewater	38,506	46,200	83.35
Property Assessments	0	0	#DIV/0!
Misc. Revenue	0	0	#DIV/0!
Transfer Water Fund Loan	0	0	#DIV/0!
Charges for Treatment Plant	0	0	#DIV/0!
TOTAL REVENUE	38,506	46,200	83.35
EXPENSE - SEWER FUND	EXPENSE	BUDGET	YTD %
Salaries & Benefits	24,032	15,600	154.05
Contract & Professional Sv	23,189	17,000	136.41
Materials & Supplies	1,362	1,500	90.80
Building Maintenance	0	500	0.00
Utilities	6,751	7,000	96.44
Insurance	480	0	#DIV/0!
Vehicle Maintenance	627	500	125.40
Office Supplies	213	250	85.20
Rentals Leases & Permits	4,359	4,000	108.98
Debt Service	0	0	#DIV/0!
Equipment Replacement	0	400	0.00
Administrative Overhead	0	3,800	0.00
Capital Expense	0	0	#DIV/0!
TOTAL EXPENSE	61,013	50,550	120.70
NET INCOME (LOSS)	(22,507)	(4,350)	517.40