

**SAN LORENZO VALLEY WATER DISTRICT
CASH FLOW
February 2008**

Description	Connection Fees	Customer Deposits	Water Reserve Surcharge	Equipment Reserve Fund	Water Fund	Bear Creek General OPS	Bear Creek Equip. Reserve	District Funds	Waterman Gap	N.B.C. Fund	C.O.P. Fund	TOTAL FUNDS
CASH ON HAND 1/31/08	141,410	33,762	1,019,885	213,946	(868,316)	(232,633)	3,962	312,016	11,201,143	408,361	425,293	12,346,813
Revenue	0	525	0	0	187,891	7,700	0	196,116	0	0	0	196,116
S.C. County Taxes	0	0	0	0	12,337	0	0	12,337	0	0	0	12,337
Deposits & Interest Applied	0	(6,641)	0	0	6,641	0	0	0	0	0	0	0
TOTAL CASH MONTH	0	(6,116)	0	0	206,869	7,700	0	208,453	0	0	0	208,453
Disbursements	0	0	0	0	66,684	(2,695)	0	63,989	(300,000)	0	0	(236,011)
Payroll	0	0	0	0	(142,898)	(1,513)	0	(144,411)	0	0	0	(144,411)
TOTAL DISBURSEMENTS	0	0	0	0	(76,214)	(4,208)	0	(80,422)	(300,000)	0	0	(380,422)
CASH ON HAND 2/28/08	141,410	27,646	1,019,885	213,946	(737,661)	(229,141)	3,962	440,047	10,901,143	408,361	425,293	12,174,844

MORGAN STANLEY - DEAN WITTER (District)		G/L 01-1180
Account 136-022962		
1/31/08 BALANCE		8,671.78
Deposit -		
Transfer from Wells Fargo		
Interest/Dividend Pymnt FYE 6/30/07		0.00
Transfer from M.S. COP		0.00
Disbursements		
Transfer to Wells Fargo (for A/P)		0.00
2/28/08 BALANCE		8,671.78

MORGAN STANLEY - DEAN WITTER		G/L 01-1181
Equipment Reserve Fund		
1/31/08 BALANCE		207,949.50
Deposit -		
Transfer from M.S. District		
Interest/Dividend Pymnt FYE 6/30/07		0.00
Disbursements		
2/28/08 BALANCE		207,949.50

MORGAN STANLEY - DEAN WITTER		G/L 01-1182
Waterman Gap		
1/31/08 BALANCE		10,673,548.31
Deposit -		
Transfer from Wells Fargo		
Interest/Dividend Pymnt FYE 6/30/07		
Transfer from Morgan Stanley (Malosky Creek)		
Disbursements		
Wire transfer to Wells Fargo		(565,000.00)
2/28/08 BALANCE		10,108,548.31

MORGAN STANLEY - DEAN WITTER		G/L 01-1183
COP Fund		
1/31/08 BALANCE		425,269.72
Deposit -		
Transfer from Wells Fargo		
Interest/Dividend Pymnt FYE 6/30/07		0.00
Disbursements		0.00
Transfer to M.S. District		0.00
2/28/08 BALANCE		425,269.72

TOTAL MORGAN - STANLEY		
2/28/08 BALANCE		10,750,439.31

TOTAL ALL FUNDS		12,174,844.31
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LOCAL AGENCY INVESTMENT FUND	
Account 90-44-001	G/L 01-1150, 1171, and 02-1171
(\$3962.21 needed for B.C. equipment funds)	
1/31/08 BALANCE	12,822.59
Deposits -	
Transfer from Wells Fargo	0.00
Interest from LAIF	0.00
Transfer from LAIF COP	0.00
Transfer from LAIF NBC Union Bank	0.00
Transfer from LAIF Waterman Gap	0.00
Disbursements	
Transfer to LAIF COP	0.00
Transfer to LAIF Waterman Gap	0.00
Transfer to LAIF (NBC) - Tax Revenue	0.00
Transfer to Wells Fargo to cover A/P	0.00
2/28/08 BALANCE	12,822.59

LOCAL AGENCY INVESTMENT FUND	
North Boulder Creek Assessment	G/L 01-1151&1160
1/31/08 BALANCE	408,359.49
Deposit -	
Interest from LAIF	0.00
Transfer from Wells Fargo (repay from 1/07)	0.00
Transfer from LAIF-District (Prop. Taxes)	0.00
Transfer from LAIF-Waterman Gap (Prop. Taxes)	0.00
Disbursements	
Transfer to LAIF-District (Union Bank)	0.00
Transfer to Wells Fargo to cover A/P	0.00
2/28/08 BALANCE	408,359.49

LOCAL AGENCY INVESTMENT FUND	
1998 Certificate of Participation Issue	G/L 01-1158
1/31/08 BALANCE	24.07
Deposit -	
Interest from LAIF	0.00
Transfer from LAIF (District)	0.00
Disbursements	
Transfer to LAIF-District	0.00
2/28/08 BALANCE	24.07

LOCAL AGENCY INVESTMENT FUND	
Waterman Gap	G/L 01-1170
1/31/08 BALANCE	527,595.65
Deposit -	
Interest from LAIF	0.00
Transfer from LAIF - District	0.00
Transfer from Wells Fargo	265,000.00
Disbursements	
Transfer to Wells Fargo (for A/P)	0.00
Transfer to LAIF-NBC (for property taxes)	0.00
Transfer to LAIF-District (for Equipment reserve)	0.00
2/28/08 BALANCE	792,595.65

TOTAL LAIF	
2/28/08 BALANCE	1,213,801.80

BANK RECONCILIATION
MONTH ENDING FEBRUARY 28, 2008

LIBERTY BANK	
Checking Account 02-000187	G/L 01-1110
1/31/08 BALANCE	1,089.84
Deposit - Transfers	
From Liberty Bank Savings	144,400.00
From Wells Fargo	0.00
Disbursements	
Payroll	(144,411.22)
Transfers -	
To Wells Fargo Bank	
2/28/08 BALANCE	1,078.62

LIBERTY BANK	
Savings Account 02-113128	G/L 01-1201
1/31/08 BALANCE	71,204.97
Deposits	
Water Revenue	182,489.75
Tax Revenue	12,336.61
Connection Deposit	5,713.27
Other (Deposits & Misc)	7,700.00
Bear Creek Sewer Revenue	0.00
Quarterly Interest(less fees)	0.00
	208,239.63
Disbursements	
Transfers-	
To Liberty Bank Checking	(144,400.00)
Returned Checks	<u>213.32</u>
	(144,186.68)
2/28/08 BALANCE	135,257.92

WELLS FARGO BANK	
Checking Account 8672481358	G/L 01-1111
1/31/08 BALANCE	10,277.48
Deposits -	
Transfer From Liberty Checking	
Tax Revenue	
Transfer from LAIF (District)	0.00
Transfer from LAIF (Waterman Gap)	0.00
Transfer from LAIF (NBC)	0.00
CDF#1 Revenue	0.00
Transfer from Morgan Stanley (District)	0.00
Transfer from Morgan Stanley (Waterman Gap)	565,000.00
	565,000.00
Disbursements -	
Checks	(236,010.82)
Transfers to LAIF(District)	
Transfers to LAIF(NBC)	
Transfers to LAIF(Waterman Gap)	(265,000.00)
Voids/Staledates	0.00
Transfer to Liberty Checking	0.00
Bank Charges	0.00
	(501,010.82)
2/28/08 BALANCE	74,266.66

TOTAL BANK ACCOUNTS	
2/28/08 BALANCE	210,603.20

**INCOME & EXPENSES
PERIOD ENDING FEBRUARY 2008**

REVENUE - WATER FUND	REVENUE	BUDGET	YTD %
Water Service Fees	2,200,634	3,300,000	66.69
Surcharge Interest	171	32,000	0.53
Assessment Bonds	60,045	120,000	50.04
Property Taxes	262,660	475,000	55.30
Connection Fees	38,506	70,000	55.01
Charges & Penalties	21,629	35,000	61.80
Investment Interest Earned	3,181	5,000	63.62
COP Issue Interest	0	15,000	0.00
Waterman Gap Acct. Interest	65	475,000	0.01
Account Establish Charge	3,260	0	#DIV/0!
Miscellaneous	11,846	42,800	27.68
Sale of Surplus Property	0	30,000	0.00
Transfer from Waterman Gap	0	0	#DIV/0!
Transfer COP Funds	28,719	350,500	8.19
Johnson Property Rents	6,600	0	#DIV/0!
Switzer Foundation Grant	0	0	#DIV/0!
Manana Woods Reimbursement	0	300,000	0.00
Transfer for Equipment Reserve	0	0	#DIV/0!
Manana Woods Agreement	0	1,200,000	0.00
CDF#1 Felton Reimb.	220,145	250,000	88.06
TOTAL REVENUE	2,857,461	6,700,300	42.65
EXPENSE - WATER FUND	EXPENSE	BUDGET	YTD %
Salary & Benefits	1,576,393	2,194,500	71.83
Contract & Professional Sv.	609,524	578,700	105.33
Materials & Supplies	86,071	140,500	61.26
Building Maintenance	9,596	20,000	47.98
Utilities	280,535	315,500	88.92
Insurance	51,667	65,000	79.49
Vehicle & Equipment Maint.	68,579	82,800	82.82
Travel, Meals & Conferences	5,137	17,000	30.22
Auto Allowance	3,150	4,200	75.00
Office Supplies	38,820	62,150	62.46
Rentals, Permits & Leases	25,894	21,500	120.44
Debt Service	670,718	963,000	69.65
Capital Expense	376,166	940,800	39.98
COP Issue Projects	28,719	153,000	18.77
Collection Fees & Charges	377	3,700	10.19
Miscellaneous	1,115	3,500	31.86
Water Conservation Program	21,055	20,000	105.28
Road Maintenance	882	3,000	29.40
Equipment Replacement	0	27,300	0.00
Education Program	1,320	17,500	7.54
Election Fees	0	0	#DIV/0!
Lafoo Fees	4,938	4,500	109.73
TOTAL EXPENSE	3,860,656	5,638,150	68.47
NET INCOME (LOSS)	(1,003,195)	1,062,150	-94.45

REVENUE - SEWER FUND	REVENUE	BUDGET	YTD %
Wastewater	30,802	46,200	66.67
Property Assessments	0	0	#DIV/0!
Misc. Revenue	0	0	#DIV/0!
Transfer Water Fund Loan	0	0	#DIV/0!
Charges for Treatment Plant	0	0	#DIV/0!
TOTAL REVENUE	30,802	46,200	66.67
EXPENSE - SEWER FUND	EXPENSE	BUDGET	YTD %
Salaries & Benefits	17,678	15,600	113.32
Contract & Professional Sv	19,379	17,000	113.99
Materials & Supplies	1,155	1,500	77.00
Building Maintenance	0	500	0.00
Utilities	5,963	7,000	85.19
Insurance	480	0	#DIV/0!
Vehicle Maintenance	288	500	57.60
Office Supplies	141	250	56.40
Rentals Leases & Permits	4,240	4,000	106.00
Debt Service	0	0	#DIV/0!
Equipment Replacement	0	400	0.00
Administrative Overhead	0	3,800	0.00
Capital Expense	0	0	#DIV/0!
TOTAL EXPENSE	49,324	50,550	97.57
NET INCOME (LOSS)	(18,522)	(4,350)	425.79