

## M E M O

TO: District Manager

FROM: Finance Manager

SUBJECT: FINANCE DEPARTMENT STATUS REPORT  
WEEK ENDING FEBRUARY 15, 2008

DATE: February 15, 2008

### **RECOMMENDATION:**

It is recommended that the Board of Directors review and file the Finance Department status report for the week ending February 15, 2008.

### **BACKGROUND:**

#### DEPOSITS AND INTEREST APPLIED

As of January 31, 2007, deposits on account totaled \$33,575 and interest on these deposits totaled \$187. We are nearly through the process of refunding deposits and interest to good accounts. Once this process is completed, deposits will automatically be refunded to customers after one year if they have not been turned off for non-payment.

#### PROPOSED NEW CHARGES FOR SEWER FUND

A letter and ballot went out to all customers of the Bear Creek Estates Wastewater System on January 3, 2008 regarding proposed new charges. The Public Hearing for the ballot proceedings is February 21, 2008 at 7:30 p.m.

#### AUTOMATED PAYMENTS

Staff is continuing to research other companies regarding automated payments.

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Karen Alvarez  
Finance Manager