

**SAN LORENZO VALLEY WATER DISTRICT
CASH FLOW
January 2008**

Description	Connection Fees	Customer Deposits	Water Reserve Surcharge	Equipment Reserve Fund	Water Fund	Bear Creek General OPS	Bear Creek Equip. Reserve	District Funds	Waterman Gap	N.B.C. Fund	C.O.P. Fund	TOTAL FUNDS
CASH ON HAND 12/31/07	141,410	37,607	938,114	212,005	(618,923)	(228,780)	3,962	485,395	11,201,111	9,026	425,293	12,120,825
Revenue	0	1,000	0	0	41,520	0	0	42,520	0	340,000	0	382,520
S.C. County Taxes	0	0	0	0	245,943	0	0	245,943	0	59,223	0	305,166
Deposits & Interest Applied	0	(4,845)	0	0	4,845	0	0	0	0	0	0	0
Correct MSDW Interest from Feb 2007 and Nov 2007	0	0	81,688	0	(81,688)	0	0	0	0	0	0	0
LAIF Quarterly Interest	0	0	83	1,941	(1,568)	0	0	456	32	111	0	599
TOTAL CASH MONTH	0	(3,845)	81,771	1,941	209,052	0	0	288,919	32	399,335	0	688,286
Disbursements	0	0	0	0	(234,121)	(2,480)	0	(236,601)	0	0	0	(236,601)
Payroll	0	0	0	0	(224,324)	(1,373)	0	(225,697)	0	0	0	(225,697)
TOTAL DISBURSEMENTS	0	0	0	0	(458,445)	(3,853)	0	(462,298)	0	0	0	(462,298)
CASH ON HAND 1/31/08	141,410	33,762	1,019,885	213,946	(868,316)	(232,633)	3,962	312,016	11,201,143	408,361	425,293	12,346,813

MORGAN STANLEY - DEAN WITTER (District)		G/L 01-1180
Account 136-022962		
12/31/07 BALANCE		8,671.78
Deposit -		
Transfer from Wells Fargo		
Interest/Dividend Pymnt FYE 6/30/07		0.00
Transfer from M.S. COP		0.00
Disbursements		
Transfer to Wells Fargo (for A/P)		0.00
1/31/08 BALANCE		8,671.78

MORGAN STANLEY - DEAN WITTER		G/L 01-1181
Equipment Reserve Fund		
12/31/07 BALANCE		207,949.50
Deposit -		
Transfer from M.S. District		
Interest/Dividend Pymnt FYE 6/30/07		0.00
Disbursements		
1/31/08 BALANCE		207,949.50

MORGAN STANLEY - DEAN WITTER		G/L 01-1182
Waterman Gap		
12/31/07 BALANCE		11,198,548.31
Deposit -		
Transfer from Wells Fargo		
Interest/Dividend Pymnt FYE 6/30/07		0.00
Transfer from Morgan Stanley (Malosky Creek)		
Disbursements		
Wire transfer to cover A/P		(525,000.00)
1/31/08 BALANCE		10,673,548.31

MORGAN STANLEY - DEAN WITTER		G/L 01-1183
COP Fund		
12/31/07 BALANCE		425,269.72
Deposit -		
Transfer from Wells Fargo		
Interest/Dividend Pymnt FYE 6/30/07		0.00
Disbursements		0.00
Transfer to M.S. District		0.00
1/31/08 BALANCE		425,269.72

TOTAL MORGAN - STANLEY		
1/31/08 BALANCE		11,315,439.31

TOTAL ALL FUNDS		12,346,813.40
------------------------	--	----------------------

LOCAL AGENCY INVESTMENT FUND	
Account 90-44-001	G/L 01-1150, 1171, and 02-1171
(\$3962.21 needed for B.C. equipment funds)	
12/31/07 BALANCE	36,589.88
Deposits -	
Transfer from Wells Fargo	35,000.00
Interest from LAIF	456.17
Transfer from LAIF COP	0.00
Transfer from LAIF NBC Union Bank	0.00
Transfer from LAIF Waterman Gap	0.00
Disbursements	
Transfer to LAIF COP	0.00
Transfer to LAIF Waterman Gap	0.00
Transfer to LAIF (NBC) - Tax Revenue	(59,223.46)
Transfer to Wells Fargo to cover A/P	0.00
1/31/08 BALANCE	12,822.59

LOCAL AGENCY INVESTMENT FUND	
North Boulder Creek Assessment	G/L 01-1151&1160
12/31/07 BALANCE	9,024.92
Deposit -	
Interest from LAIF	111.11
Transfer from Wells Fargo (repay from 1/07)	340,000.00
Transfer from LAIF-District (Prop. Taxes)	59,223.46
Transfer from LAIF-Waterman Gap (Prop. Taxes)	0.00
Disbursements	
Transfer to LAIF-District (Union Bank)	0.00
Transfer to Wells Fargo to cover A/P	0.00
1/31/08 BALANCE	408,359.49

LOCAL AGENCY INVESTMENT FUND	
1998 Certificate of Participation Issue	G/L 01-1158
12/31/07 BALANCE	23.77
Deposit -	
Interest from LAIF	0.30
Transfer from LAIF (District)	0.00
Disbursements	
Transfer to LAIF-District	0.00
1/31/08 BALANCE	24.07

LOCAL AGENCY INVESTMENT FUND	
Waterman Gap	G/L 01-1170
12/31/07 BALANCE	2,563.77
Deposit -	
Interest from LAIF	31.88
Transfer from LAIF - District	0.00
Transfer from Wells Fargo	525,000.00
Disbursements	
Transfer to Wells Fargo (for A/P)	0.00
Transfer to LAIF-NBC (for property taxes)	0.00
Transfer to LAIF-District (for Equipment reserve)	0.00
1/31/08 BALANCE	527,595.65

TOTAL LAIF	
1/31/08 BALANCE	948,801.80

BANK RECONCILIATION
MONTH ENDING JANUARY 31, 2008

LIBERTY BANK	
Checking Account 02-000187	G/L 01-1110
12/31/07 BALANCE	1,287.07
Deposit - Transfers	
From Liberty Bank Savings	376,500.00
From Wells Fargo	0.00
Disbursements	
Payroll	(225,697.23)
Transfers -	
To Wells Fargo Bank	(151,000.00)
1/31/08 BALANCE	1,089.84

LIBERTY BANK	
Savings Account 02-113128	G/L 01-1201
12/31/07 BALANCE	206,465.38
Deposits	
Water Revenue	239,648.03
Tax Revenue	0.00
Connection Deposit	0.00
Other (Deposits & Misc)	832.01
Bear Creek Sewer Revenue	0.00
Quarterly Interest(less fees)	0.00
	240,480.04
Disbursements	
Transfers-	
To Liberty Bank Checking	(376,500.00)
Returned Checks	759.55
	(375,740.45)
1/31/08 BALANCE	71,204.97

WELLS FARGO BANK	
Checking Account 8672481358	G/L 01-1111
12/31/07 BALANCE	24,431.14
Deposits -	
Transfer From Liberty Checking	151,000.00
Tax Revenue	305,166.35
Transfer from LAIF (District)	0.00
Transfer from LAIF (Waterman Gap)	0.00
Transfer from LAIF (NBC)	0.00
CDF#1 Revenue	141,376.88
Transfer from Morgan Stanley (District)	0.00
Transfer from Morgan Stanley (Waterman Gap)	525,000.00
	1,122,543.23
Disbursements -	
Checks	(236,696.89)
Transfers to LAIF(District)	(35,000.00)
Transfers to LAIF(NBC)	(340,000.00)
Transfers to LAIF(Waterman Gap)	(525,000.00)
Voids/Staledates	0.00
Transfer to Liberty Checking	0.00
Bank Charges	0.00
	(1,136,696.89)
1/31/08 BALANCE	10,277.48

TOTAL BANK ACCOUNTS	
1/31/08 BALANCE	82,572.29

**INCOME & EXPENSES
PERIOD ENDING JANUARY 2008**

REVENUE - WATER FUND	REVENUE	BUDGET	YTD %
Water Service Fees	1,987,174	3,300,000	60.22
Surcharge Interest	171	32,000	0.53
Assessment Bonds	60,045	120,000	50.04
Property Taxes	250,323	475,000	52.70
Connection Fees	38,506	70,000	55.01
Charges & Penalties	18,129	35,000	51.80
Investment Interest Earned	3,181	5,000	63.62
COP Issue Interest	0	15,000	0.00
Waterman Gap Acct. Interest	65	475,000	0.01
Account Establish Charge	2,960	0	#DIV/0!
Miscellaneous	7,868	42,800	18.38
Sale of Surplus Property	0	30,000	0.00
Transfer from Waterman Gap	0	0	#DIV/0!
Transfer COP Funds	28,719	350,500	8.19
Johnson Property Rents	5,800	0	#DIV/0!
Switzer Foundation Grant	0	0	#DIV/0!
Manana Woods Reimbursement	0	300,000	0.00
Transfer for Equipment Reserve	0	0	#DIV/0!
Manana Woods Agreement	0	1,200,000	0.00
CDF#1 Felton Reimb.	220,145	250,000	88.06
TOTAL REVENUE	2,623,086	6,700,300	39.15
EXPENSE - WATER FUND	EXPENSE	BUDGET	YTD %
Salary & Benefits	1,395,350	2,194,500	63.58
Contract & Professional Sv.	391,525	578,700	67.66
Materials & Supplies	62,138	140,500	44.23
Building Maintenance	6,199	20,000	31.00
Utilities	263,609	315,500	83.55
Insurance	51,667	65,000	79.49
Vehicle & Equipment Maint.	50,809	82,800	61.36
Travel, Meals & Conferences	3,814	17,000	22.44
Auto Allowance	2,450	4,200	58.33
Office Supplies	33,033	62,150	53.15
Rentals, Permits & Leases	17,838	21,500	82.97
Debt Service	670,718	963,000	69.65
Capital Expense	290,847	940,800	30.91
COP Issue Projects	28,719	153,000	18.77
Collection Fees & Charges	359	3,700	9.70
Miscellaneous	1,115	3,500	31.86
Water Conservation Program	20,155	20,000	100.78
Road Maintenance	882	3,000	29.40
Equipment Replacement	0	27,300	0.00
Education Program	1,070	17,500	6.11
Election Fees	0	0	#DIV/0!
Lafco Fees	4,938	4,500	109.73
TOTAL EXPENSE	3,297,235	5,638,150	58.48
NET INCOME (LOSS)	(674,149)	1,062,150	-63.47

REVENUE - SEWER FUND	REVENUE	BUDGET	YTD %
Wastewater	23,102	46,200	50.00
Property Assessments	0	0	#DIV/0!
Misc. Revenue	0	0	#DIV/0!
Transfer Water Fund Loan	0	0	#DIV/0!
Charges for Treatment Plant	0	0	#DIV/0!
TOTAL REVENUE	23,102	46,200	50.00
EXPENSE - SEWER FUND	EXPENSE	BUDGET	YTD %
Salaries & Benefits	16,165	15,600	103.62
Contract & Professional Sv	15,411	17,000	90.65
Materials & Supplies	864	1,500	57.60
Building Maintenance	0	500	0.00
Utilities	5,613	7,000	80.19
Insurance	480	0	#DIV/0!
Vehicle Maintenance	288	500	57.60
Office Supplies	140	250	56.00
Rentals Leases & Permits	4,240	4,000	106.00
Debt Service	0	0	#DIV/0!
Equipment Replacement	0	400	0.00
Administrative Overhead	0	3,800	0.00
Capital Expense	0	0	#DIV/0!
TOTAL EXPENSE	43,201	50,550	85.46
NET INCOME (LOSS)	(20,099)	(4,350)	462.05