

**SAN LORENZO VALLEY WATER DISTRICT
CASH FLOW
May2005**

Description	Connection Fees	Customer Deposits	Water Reserve Surcharge	Equipment Reserve Fund	Water Fund	Bear Creek General OPS	Bear Creek Bond Reserve	Bear Creek Equip. Reserve	District Funds	Waterman Gap	N.B.C. Fund	C.O.P. Fund	TOTAL FUNDS
CASH ON HAND 04/30/05	124,013	316,104	911,022	137,389	445,085	(127,427)	2,777	2,580	1,811,543	11,806,995	341,482	549,121	14,509,141
Revenue	2,000	1,125	0	0	209,566	0	0	0	212,691	0	0	0	212,691
Co. of Santa Cruz Tax Revenue	0	0	0	0	14,924	0	0	0	14,924	0	53,077	0	68,002
TOTAL CASH MONTH	2,000	1,125	0	0	224,490	0	0	0	227,615	0	53,077	0	280,693
Disbursements	0	0	0	0	(13,306)	(31,398)	0	0	(44,704)	(113,077)	0	(853)	(158,634)
Payroll	0	0	0	0	(108,383)	(4,637)	0	0	(113,020)	0	0	(1,372)	(114,392)
TOTAL DISBURSEMENTS	0	0	0	0	(121,689)	(36,035)	0	0	(157,724)	(113,077)	0	(2,224)	(273,026)
CASH ON HAND 05/31/05	126,013	317,229	911,022	137,389	547,886	(163,462)	2,777	2,580	1,881,434	11,693,918	394,559	546,897	14,516,808

BANK RECONCILIATION
MONTH ENDING May 31, 2005

LIBERTY BANK	
Checking Account 02-000187	G/L 01-1110
04/30/05 BALANCE	4,073.19
Deposit - Transfers	
From Liberty Bank Savings	139,000.00
Disbursements	
Payroll	(114,391.60)
Bank Charges	0.00
Transfers -	
To Wells Fargo Bank	(27,000.00)
05/31/05 BALANCE	1,681.59

LIBERTY BANK	
Savings Account 02-113128	G/L 01-1201
04/30/05 BALANCE	6,427.44
Deposits	
Water Revenue	204,935.07
Tax Revenue	0.00
Connection Deposit	2,000.00
Other (Deposits & Misc)	5,943.36
Bear Creek Sewer Revenue	0.00
Quarterly Interest(less fees)	0.00
	212,878.43
Disbursements	
Transfers-	
To Liberty Bank Checking	(139,000.00)
Returned Checks	(176.50)
	(139,176.50)
05/31/05 BALANCE	80,129.37

WELLS FARGO BANK	
Checking Account 8672481358	G/L 01-1111
04/30/05 BALANCE	13,293.44
Deposits -	
Transfer From Liberty Checking	27,000.00
Tax Revenue	68,001.87
Transfer from LAIF (Waterman Gap)	60,000.00
Transfer from LAIF (District)	0.00
	155,001.87
Disbursements -	
Checks	(158,635.87)
Transfers to LAIF(District)	0.00
Voids/Staledates	0.00
Bank Charges	(10.22)
	(158,646.09)
05/31/05 BALANCE	9,649.22

TOTAL BANK ACCOUNTS	
05/31/05 BALANCE	91,460.18

LOCAL AGENCY INVESTMENT FUND	
Account 90-44-001	G/L 01-1150, 1171, 1172 and 02-1171
04/30/05 BALANCE	80,422.76
Deposits -	
Transfer from Wells Fargo	
Interest from LAIF	
Transfer from LAIF COP	
Transfer from LAIF NBC	
Transfer from LAIF Waterman Gap	53,077.41
Disbursements	
Transfer to LAIF COP	
Transfer to LAIF Waterman Gap	
Transfer to LAIF (NBC) - Tax Revenue	(53,077.41)
Transfer to Wells Fargo	
05/31/05 BALANCE	80,422.76

LOCAL AGENCY INVESTMENT FUND	
North Boulder Creek Assessment	G/L 01-1151&1160
04/30/05 BALANCE	341,481.07
Deposit -	
Interest from LAIF	
S.C. Co. Taxes	53,077.41
Disbursements	
Transfer to LAIF-District	
05/31/05 BALANCE	394,558.48

LOCAL AGENCY INVESTMENT FUND	
1998 Certificate of Participation Issue	G/L 01-1158
04/30/05 BALANCE	21.31
Deposit -	
Interest from LAIF	
Transfer from LAIF (District)	
Disbursements	
Transfer to LAIF-District	
05/31/05 BALANCE	21.31

LOCAL AGENCY INVESTMENT FUND	
Waterman Gap	G/L 01-1170
04/30/05 BALANCE	1,376,874.93
Deposit -	
Interest from LAIF	
Transfer from LAIF - District	
Transfer from Wells Fargo	
Disbursements	
Transfer to Wells Fargo (for A/P)	(60,000.00)
Transfer to LAIF-District (for Taxes)	(53,077.41)
05/31/05 BALANCE	1,263,797.52

TOTAL LAIF	
05/31/05 BALANCE	1,738,800.07

MORGAN STANLEY - DEAN WITTER (District)	G/L 01-1180
Account 136-022962	
04/30/05 BALANCE	1,644,529.51
Deposit -	
Transfer from Wells Fargo	
Interest/Dividend Pymnt FYE 6/30/04	
Transfer from M.S. COP	2,224.36
Disbursements	
05/31/05 BALANCE	1,646,753.87

MORGAN STANLEY - DEAN WITTER	G/L 01-1181
Equipment Reserve Fund	
04/30/05 BALANCE	62,799.06
Deposit -	
Transfer from Wells Fargo	
Interest/Dividend Pymnt FYE 6/30/04	
Disbursements	
05/31/05 BALANCE	62,799.06

MORGAN STANLEY - DEAN WITTER	G/L 01-1182
Waterman Gap	
04/30/05 BALANCE	10,430,119.60
Deposit -	
Transfer from Wells Fargo	
Interest/Dividend Pymnt FYE 6/30/04	
Disbursements	
05/31/05 BALANCE	10,430,119.60

MORGAN STANLEY - DEAN WITTER	G/L 01-1183
COP Fund	
04/30/05 BALANCE	549,099.12
Deposit -	
Transfer from Wells Fargo	
Interest/Dividend Pymnt FYE 6/30/04	
Disbursements	
Transfer to M.S. District	(2,224.36)
05/31/05 BALANCE	546,874.76

TOTAL MORGAN - STANLEY	
05/31/05 BALANCE	12,686,547.29

TOTAL ALL FUNDS	14,516,807.54
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**INCOME & EXPENSES
PERIOD ENDING MAY 2005**

REVENUE - WATER FUND	REVENUE	BUDGET	YTD %
Water Service Fees	2,658,357	3,035,000	87.59
Surcharge Interest	91	31,800	0.29
Assessment Bonds	122,867	110,000	111.70
Property Taxes	65,638	206,000	31.86
Connection Fees	86,086	70,000	122.98
Charges & Penalties	25,175	35,000	71.93
Investment Interest Earned	13,042	9,000	144.91
COP Issue Interest	0	22,700	0.00
Waterman Gap Acct. Interest	21,914	425,000	5.16
Account Establish Charge	8,360	0	#DIV/0!
Miscellaneous	31,627	21,450	147.45
Sale of Surplus Property	1,000	1,000	100.00
Transfer from Waterman Gap	0	712,000	0.00
Transfer COP Funds	297,954	421,500	70.69
TOTAL REVENUE	3,332,111	5,100,450	65.33
EXPENSE - WATER FUND	EXPENSE	BUDGET	YTD %
Salary & Benefits	1,665,611	1,880,710	88.56
Contract & Professional Sv.	159,800	142,600	112.06
Materials & Supplies	75,359	89,500	84.20
Building Maintenance	12,638	23,000	54.95
Utilities	260,697	323,100	80.69
Insurance	45,764	46,500	98.42
Vehicle & Equipment Maint.	56,333	48,000	117.36
Travel, Meals & Conferences	6,055	12,750	47.49
Auto Allowance	3,850	6,300	61.11
Office Supplies	44,844	53,900	83.20
Rentals, Permits & Leases	11,835	14,500	81.62
Debt Service	541,318	696,850	77.68
Capital Expense	1,113,995	1,053,158	105.78
COP Issue Projects	292,966	430,000	68.13
Collection Fees & Charges	1,009	4,750	21.24
Miscellaneous	1,028	3,000	34.27
Water Conservation Program	16,730	25,000	66.92
Road Maintenance	950	5,000	19.00
Equipment Replacement	0	35,280	0.00
Education Program	13,895	15,000	92.63
Lafco Fees	22,876	22,880	99.98
TOTAL EXPENSE	4,347,553	4,931,778	88.15
NET INCOME (LOSS)	(1,015,442)	168,672	-602.02

REVENUE - SEWER FUND	REVENUE	BUDGET	YTD %
Wastewater	37,800	46,100	82.00
Property Assessments	0	0	#DIV/0!
Misc. Revenue	825	0	#DIV/0!
Transfer Water Fund Loan	0	150,000	0.00
TOTAL REVENUE	38,625	196,100	19.70
EXPENSE - SEWER FUND	EXPENSE	BUDGET	YTD %
Salaries & Benefits	13,053	10,810	120.75
Contract & Professional Sv	6,723	11,000	61.12
Materials & Supplies	2,427	1,200	202.25
Building Maintenance	0	750	0.00
Utilities	6,010	7,000	85.86
Insurance	423	0	#DIV/0!
Vehicle Maintenance	345	500	69.00
Office Supplies	127	350	36.29
Rentals Leases & Permits	2,338	4,750	49.22
Debt Service	0	0	#DIV/0!
Equipment Replacement	0	720	0.00
Administrative Overhead	0	4,500	0.00
Capital Expense	127,410	150,000	84.94
TOTAL EXPENSE	158,856	191,580	82.92
NET INCOME (LOSS)	(120,231)	4,520	-2659.98